

TRUSTEES OF THE TRUST FUND
Minutes of Thursday, December 7, 2007

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, December 7, 2007. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Brad Lown and Phyllis Eldridge

Also Present Michael Warhurst, Superintendent; and Peter Torrey,
Accountant, Jeremy Waldron, Chair of the Mayor's Old
State House Committee House

Check Signing Checks were signed.

Capital Improvement Discussion Michael presented estimates for dock repairs and cost of upkeep. Research of dock fees found that Portsmouth is a bit lower than other areas.

Old Business Prescott Park CIP discussion will occur on December 19th.
The docks and seawall will be discussed at that time.

Old State House Presentation Jeremy Waldron presented a proposal to rebuild the old state house in Prescott Park. There was some discussion as to the intent of the Prescott will. Currently the fate of the state house lies with a committee in Concord. Mr. Waldron presented drawings and suggested financial arrangements to support development and the upkeep of the site. The Trustees will consider this request at their next meeting.

Meeting Dates The next meeting will be on December 20, 2007.

Adjournment The meeting was adjourned at 9:30 a.m.

Phyllis Eldridge, Secretary