

TRUSTEES OF THE TRUST FUND
Minutes of Thursday, March 20, 2008

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, March 20, 2008. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Brad Lown and Phyllis Eldridge

Also Present Peter Torrey, Michael Warhurst

Minutes The Minutes of the March 6, 2008 meeting were approved.

Check Signing Checks were signed.

Financial Report Michael reviewed capital budget items. Capital improvements include new grills for Four Tree Island, re-shingling the roofs at Four Tree, part of the cost of a new riding mower and dock repairs.

Old Business Following up on an earlier discussion, Brad looked into the right of first refusal or purchasing the brick building bordering the park on Marcy Street. It is Brad's goal to open more of the park for recreation purposes. He spoke with Jameson French who said that buying the building would probably make it impossible to keep to the Trustees 5% spending limit. Brad also spoke with others who did not see the building as a detriment to the park. Brad will meet with the owner to make general inquiries.

New Business Strawberry Bank requested permission to hold some of their July 4th activities in Prescott Park. The trustees requested that they coordinate these activities, such as kite making and flying, with Michael.
A letter was received from the city of Dover requesting information about setting up a river walk. The letter was referred to the city attorney.
The Trustees approved Bikram Yoga's request to continue using the park for weekly classes.

Meeting Dates The next meetings will be held on April 10th and 24th , and May 8th and 22nd .

Adjournment The meeting was adjourned at 9:30 a.m.

Phyllis Eldridge, Secretary

