

TRUSTEES OF THE TRUST FUND
MINUTES OF REGULAR MEETING

The Trustees of the Trust Funds met on Thursday, November 13, 2008.

Present: Chairperson Lea Aeschliman, Brad Lown, Peter Torrey, and Michael Warhurst.

The Trustees approved the minutes of the October 30, 2008 meeting and signed various checks.

1. Michael reported that the "T" part of the floats has worked its way loose over the last couple of weeks and recommended that we move the "T" portion of the concrete floats inside of the quay (also spelled quai) for repairs, and to decide later whether to restore them to their positions.

2. Peter Torrey provided information regarding the docking fees. He indicated that we need to submit a proposal to alter the docking fees by December 1, 2008. It was voted by the Trustees to reduce the fees from October 1st to April 30th of each season by 50% of the "on season" rates. This would be the "off season" rate.

3. Peter Torrey presented a capital budget. The Trustees discussed the various expenditures in the budget and the likelihood that the Trust would not be able to afford any substantial contributions to the larger items.

4. Billie Tooley presented a proposal on behalf of the New Hampshire Art Association that public art be displayed in the park. The Trustees discussed various liability and vandalism issues and where the works of art would be placed and how many pieces would be in the park. All of these issues can be determined later, but the Trustees indicated that they favored moving forward with this.

Following the meeting, the Trustees, Mr. Torrey and Mr. Warhurst inspected the docks and it was evident the "T" portion of the docks had broken loose and was chained to the other portion of the dock. The Trustees also inspected the ground area to the east of the sound booth where the PPAF proposes to place some decking.

Bradley M. Lown, Temporary Secretary