

## ***TRUSTEES OF THE TRUST FUND***

**The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on February 12, 2009. The meeting was called to order at 7:30 a.m.**

***Members Present*** Lea Aeschliman, Phyllis Eldridge, Brad Lown

***Also Present*** Michael Warhurst, Superintendent; Peter Torrey, Accountant; John Bohenko, City Manager; Bob Sullivan, City Attorney; Ben Anderson, PPAF director

***Minutes*** The minutes of the January 15 and January 20, 2009 were approved as amended.

***Check Signing*** Checks were signed

***Old Business*** Discussion of proposed Dock Policy. It will go to the council on March 16. If it is approved the Trustees will have the authority to implement the policy. It was recommended that the City Clerk run the lottery for season spots. Once there is approval we will make the public aware of the seasonal rentals and expect to hold the lottery in April.

We reviewed several Park budgets based on different funding percentages. The Board agreed that a \$200,000 budget would suffice. This is based on 5% of principal. Details and a final vote will follow. John Bohenko suggested that the city may be able to help with some of the capital expenses in the future, freeing money for operating expenses.

***New Business*** Ben stopped in to update us on PPAF,. The show will be *Grease*. The PPAF fundraiser will be held on March 28 at Seacoast Harley Davidson. PPAF and Seacoast Rep are working together to bring several Monday night musical performances to the park. The Rep and PPAF will also have some free ticket arrangements.

The Walt Richards Scholarship will be suspended for this year. The Coito Scholarship will be set at \$500 this year.

***Meeting Dates*** Next Meetings will be on Wednesday, March , 2009 and Wednesday, March 19, 2009.

***Adjournment*** The meeting was adjourned at 9:00 a.m.

---

Phyllis Eldridge, Secretary