

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on March 4, 2009. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Phyllis Eldridge, Brad Lown

Also Present Michael Warhurst, Superintendent; Peter Torrey, Accountant; Bob Sullivan, city attorney; Ben Anderson

Minutes The minutes of the February 19, 2009 meetings were approved.

Check Signing Checks were signed

Old Business Peter presented the Prescott Park budget since 1987. Spending has always been very conservative. Since this is the first year of seasonal dock rentals, Peter is using a conservative number since we have no idea of the interest or the affect of the economy. The proposed dock policy will be go to the council on March 16, 2009.

Lea asked Michael to talk his plans to cut back on the gardens. Michael presented a list of changes. Some beds will be grassed over making room for several proposed sculptures and requiring less care.

New Business Ben Anderson came to talk about the upcoming PPAF season and the Trustees approved the program. PPAF is financially strong, still seeking sponsors and hoping for a successful fundraiser on March 28.

Meeting Dates Next Meetings will March 19, April 9 and April 23.

Adjournment The meeting was adjourned at 9:00 a.m.

Phyllis Eldridge, Secretary