

TRUSTEES OF THE TRUST FUND
Minutes of November 19, 2009

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Wednesday, November 19, 2009. The meeting was called to order at 7:30 a.m.

Members Present Brad Lown and Phyllis Eldridge

Also Present Peter Torrey, Michael Warhurst, David Moore, Assistant Community Development Director

Minutes The Minutes of the November 4, 2009 meeting were approved.

Check Signing Checks were signed.

Old Business The Trustees approved the 2010-2011 dock fees. These will be sent to the city's Fee Committee for approval.

Peter presented the completed CIP request. It includes a request for seawall and dock repairs, as well improvements to the concession stand and bathrooms. The Trustees are also requesting that Prescott Park be included in the Capital Repair Fund.

Michael reported another incident of vandalism in the park. There was a downed fence and graffiti as well as damage to the Eileen Foley flower box.

New Business David Moore, Assistant Community Development Director, came to talk about the city's Housing Endowment Fund. This Fund helps first time homebuyers with closing costs and down payment. The program has been suspended for some time, but the fund has rebounded. David would like to help 3-4 homebuyers this year and will need to access \$150,000 to \$200,000. He will request funds when needed.

Meeting Dates The next meetings will be held on December 3 and December 16, 2009.

Adjournment The meeting was adjourned at 8:30 a.m.

Phyllis Eldridge, Secretary