

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Wednesday, December 16, 2009. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Phyllis Eldridge, Brad Lown

Also Present Michael Warhurst, Superintendent; Peter Torrey, Accountant; Ben Anderson, Executive Director of PPAF; Eileen Dugan, PPAF Board member; and, Sandy Hennequin, PPAF Board chair

Minutes The minutes of the December 3, 2009 meeting were approved.

Check Signing Checks were signed.

New Business The Trustees received notice that the Levenson Family will be setting up a trust for the benefit of the Portsmouth Public Library.

The Trustees reviewed the pay for full-time employees. Peter recommended that the hourly rate stay the same. Michael received a 2.9% raise and the dock master received a \$5.00 per week raise.

Peter presented the scholarship list and the fund amounts and the rules governing them were reviewed.

Ben, Eileen and Sandy came to discuss the concession/ bathroom building. Both the Art Festival and the Trustees had a preference for rebuilding rather than vending trucks. The decision comes down to money. The City said that they would pay for the bathroom rehab, but what portion of the total rehab that would be remains to be seen. Eileen talked about a temporary plan for next summer that would involve a second small concession/storage building. The Trustees said that following city approvals, they would want to review appearance and location.

Old Business Michael reported the park is still having trouble with the water meters. The water department will be replacing the meter on Four Tree Island.

Meeting Dates Our next meeting will be on Thursday, January 28, 2010.

Adjournment The meeting was adjourned at 9:00 a.m.

Phyllis Eldridge, Secretary