

PORTSMOUTH LIBRARY BOARD OF TRUSTEES
Minutes
Wednesday, January 20, 2010 6:30 pm
MacLeod Board Room

The meeting was conducted by the Vice-Chair, Jody Record in the absence of Elly Abelson.

Present: Carol Chellman, John O'Leary, Jody Record, Betsy Shultis, Megan Tehan, Ann Walker. Staff present: Mary Ann List, Steve Butzel

Excused: Elly Abelson, Carol Lincoln, Grace Lessner

Carol Chellman will serve as representative from the School Board, replacing Ann Walker.

Secretary's Report

The minutes from the November 18, 2009 meeting were approved.

Financial Report

At mid-point in the fiscal year, expenses and income were on target, even a bit under.

Treasurer Tehan reported on various options for investing a sizeable gift to the Library from the Mahoney family, followed by a review of the Library's Investment policy.

Motion: by Jody Record that we invest \$48,000 subject to due diligence. 2nd by Ann Walker.

Tehan reported that she is reviewing the Morgan-Stanley Mutual Fund.

Director's Report

Goals and Objectives for fiscal year 2010-2011 as developed by staff were presented to the Board for comments and additions. In the development of the goals and objectives, staff evaluated performance against past goals and objectives and conducted future-planning sessions. List reported that City Council has called for city budgets to come in at no more than 96% of last year's budget. List

will be working with other city departments in the preparation of the municipal budget.

List reported on the Middle School Joint Building Committee and the projected timetable. Also, the winter program schedule and staff activities including the Library's winning entry in the Portsmouth Garden Club's Festival of Trees.

Acceptance of Gifts:

O'Leary and Walker moved to accept \$150 in memory of Gavin S. Symes from Christine Bastianelli, Ben, Isaac and Leon Swainbank; also \$250 from the NH Humanities Council (program grant).

Tehan and Walker moved acceptance of \$40 from the Portsmouth College Women's Club in memory of Dorothy Bergeron; also \$100 from Harry F. Downing Jr. in memory of Bernice Merrill Downing.

Record and O'Leary moved to accept \$450 for books from the Robert W. Karnan Memorial Fund/South Church.

Next Meeting: February 17, 2010, 6:30 pm, MacLeod Board Room

Respectfully submitted,

Betsy Shultis
Acting Secretary