

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, February 11, 2010. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Phyllis Eldridge, Brad Lown

Also Present Michael Warhurst, Superintendent; Peter Torrey

The Trustees went into ***executive session*** for ten minutes to discuss an employee health issue. No actions were taken.

Minutes The minutes of January 27, 2010 were approved.

Check Signing Checks were signed.

New Business Michael reported that 90% of the flower orders are complete and he has spoken with the others in preparation for spring projects. Fred Hoyt, an experienced park worker, will cover in Michael's absence.

The dock fees were approved for one year and it is time to go back to the council. There will be no change in the seasonal dock policy. Last date for submission will be April 15, 2010 and a lottery will be held, if necessary.

Peter reviewed the scholarship list with the Trustees. There was some discussion about those scholarships with low principle and a note to speak to Bob Sullivan about clarification on this issue. Trustees approved the funds available for scholarships in 2010.

Meeting Dates Our next meetings are February 18 and March 4, 2010.

Adjournment The meeting was adjourned at 9:00 a.m.

Phyllis Eldridge, Secretary