

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday June 10, 2010. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Phyllis Eldridge, Brad Lown

Also Present Michael Warhurst;, Peter Torre; Billie Tooley, Director of the New Hampshire Art Association; Ben Anderson, Executive Director of PPAF; Kathy Sununu, PPAF Board member.

Minutes The minutes of May 20, 2010 were approved.

Check Signing Checks were signed.

Old Business Last weeks Chowder Festival served as a trial for Eco Movement Hauling. Rian removed eight biodegradable bags of trash, which will be used for compost. We will be receiving large recycling bins and Michael will decide on placement. We will discuss recycling and trash removal in more detail at the next meeting.

The pay phones have been shut off and we (Brad) are still trying to settle the charges with Fairpoint. The phones will remain off for the foreseeable future.

The Trustees voted to approve the Bench policy as presented in September. The memorial inscription for an additional family member is \$3000.

Billie Tooley came back to show us the specific sculptures that will be in the park this summer. Sites have been selected in the garden area and they will be installed June 20-21.

Ben and Kathy came to report on PPAF business. There was a record Chowder Festival crowd. Lea asked about compostable bowls and they would like to continue this for other festivals. Lea said that the Trustees would cover Rian's bill for these three events.

PPAF received no responses to its RFP for food service in the park. They are negotiating with Fresh Local. It was very popular last year. The Trustees were very clear about covering the Fresh Local name and presenting it as PPAF. Ben said the pending agreement has a fine for each time the truck is uncovered.

New Business Peter brought up the Demeritt Scholarship that specifically states it is to go to a Portsmouth resident. Demeritts are often awarded as renewal scholarships and sometimes families move during the college years. After a brief discussion the Trustees decided to discuss this prior to next scholarship season when Shanyn Grenier, the PHS college counselor visits with us.

Peter also pointed out that we have over spent the Repair and Maintenance line item. This is largely due to necessary repairs to underground electrical lines. Another unanticipated expense is unemployment for a former employee. Otherwise we are on track.

Meetings

The next meetings will be June 24, 2010, July 8, 2010 and July 22,

2010.

Adjournment

The meeting was adjourned at 9:00 a.m.

Phyllis Eldridge, Secretary