

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, September 23, 2010. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Phyllis Eldridge, Brad Lown

Also Present Michael Warhurst, Superintendent; Kathleen Dwyer, Assistant city attorney; Aileen Dugan, PPAF Board; Ben Anderson, Executive Director, PPAF

Minutes The minutes of the September 2, 2010 meeting were approved.

Check Signing Checks were signed.

Old Business Aileen Dugan came to talk about the new concession/bathroom plans. There were no new drawings, but wanted to see if there were any comments or questions before going forward. Aileen was invited to attend the October 14th meeting to show us the new drawings.

Brad reported on his major efforts to move the grant proposal forward. Brad spoke with Al Ortiz from Fish & Wild Life and he met with Bob Snover of Appledore Engineering who has volunteered his time. The cost of replacing the south docks is estimated at \$240,000 and there are several viable scenarios to raise those funds. Brad laid out the differences between Tier I and Tier II grants and the strengths and pitfalls of each. TTF concerns were about re-paying matching grants and completion of the project (receiving ongoing funding). Brad will talk with the city.

New Business Kathleen Dwyer spoke to us about Futures funds. Futures already has a fund with the TTF, but this new fund would more resemble the Housing Endowment Fund, with yearly withdrawals to cover scholarship and operating expenses. Lea had some concerns about the nature of the funds and the amount of activity. Brad supports the idea. TTF recommended meeting with Peter Torrey.

Michael reported that Gino Marconi has requested the use of Prescott Park docks for fishing boats this winter. There were many unanswered questions. Gino will be invited to a meeting and final approval rests with the city.

Ben Anderson reported on the PPAF summer season. There are no final numbers but memberships were up 54% over last year. Fewer rain dates mean that donations were also up. Lea talked about the many costs of the large crowds and concern in these tight times. There was some discussion of the pros and cons of charging for certain events. This conversation will be continued. A full budget report is expected at the November 4th meeting.

The Halloween Parade Committee asked permission to bring the parade to the park. Michael had concerns about further wear and tear during a critical grass-growing season. Shawn, a park worker and member of the parade committee, came up to provide further details. TTF approved the parade with caveats about extra marshals and police.

Meeting Dates Our next meetings are October 14, October 28, November 4 and November 18, 2010

Adjournment The meeting was adjourned at 9:30 a.m.

Phyllis Eldridge, Secretary