

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, October 14, 2010. The meeting was called to order at 7:30 a.m.

Members Present Brad Lown, Phyllis Eldridge

Also Present Michael Warhurst, Superintendent; Molly Bolster, Executive Director of the Gundalow Company; Nate Piper, Vessel Manager of the Gundalow Company

Minutes The minutes of the September 23, 2010 meeting were approved.

Check Signing Checks were signed.

Old Business Molly Bolster and Nate Piper came to give an up date on the Gundalow building project. The new Gundalow, unlike the Captain Adams, will be able to carry students for educational outings. The boat should be ready to launch about a year from now. There will be a future discussion about using the Sheafe Warehouse for construction.

Meeting Dates Our next meetings are October 28, November 4 and November 18, 2010

Adjournment The meeting was adjourned at 8:30 a.m.

Phyllis Eldridge, Secretary