TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, December 16, 2010. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Brad Lown, Phyllis Eldridge

Also Present Peter Torrey; Jeffrey Collins, principal of Portsmouth High School; and Shanyn Grenier, Portsmouth High college counselor.

Check Signing Checks were signed.

New Business Peter talked about the drop in scholarship funds and predicted that we are a year or two away from an upswing. Shanyn asked if there were any specific provisions for scholarship renewals. Peter said no and that he would make documentation available to her at any time. Brad had some questions about how the scholarship committees make their decisions. Jeff and Shanyn said that it varied with committees and scholarship guidelines.

The Trustees will make scholarship decisions prior to the beginning of February so that the local scholarships will be available to student by February break.

Meeting Dates Our next meetings are January 6, 2011 (at 4 p.m.), January 20, 2011, February 3, 2011 and February 17, 2011

Adjournment The meeting was adjourned at 9:00 a.m.

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Phyllis Eldridge, Secretary Date