

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Wednesday, April 6, 2011. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Brad Lown, Phyllis Eldridge

Also Present Michael Warhurst, park supervisor; Bob Sullivan, city attorney; Bob Snover and Dan O'Connell from Appledore Marine Engineering; Fred Hoyt, park employee

Minutes The minutes of March 17, 2011 were approved.

Check Signing Checks were signed.

Old Business Bob Sullivan joined in a discussion about the Trustees' request for a PPAF financial contribution. There was a lot of discussion about how to achieve a contribution of \$7000. Lea was concerned that the contribution be for budgeted items only. Bob met with Tom Dwyer, of the PPAF board, who felt that his board would be willing to contribute under certain circumstances. Metering stage lighting, contribution from the annual Sheafe Art Show and other ideas about how PPAF could contribute to covering its costs were discussed. Phyllis thought that we should agree to a one year contribution and use this next year to formulate a contribution definition that will work for many years to come. We will meet with PPAF at the April 21st meeting.

Bob Snover and Dan O'Connell met with us about a BIG grant application. Brad has done a lot of research on this opportunity. There was some discussion about whether TIER 1 or TIER 2 would be more appropriate. The state people say that they must complete the application. Bob said that Appledore will do a complete study of the site and assist with the application pro bono. Based on these results we can pursue the more appropriate grant. The Trustees were grateful and gave their approval to go ahead.

New Business Fred Hoyt spoke to us about his fund raising ideas. Fred would like to see an improved web site with a 'click to contribute' feature. The site would also allow for recognition of contributions. There was some discussion about remaining on city site or going on our own which would involve cost and management. Bob Sullivan will talk with John Bohenko and then arrange a meeting between the web master and Fred. We will continue the conversation at a future meeting.

Meeting Dates Our next meeting is April 21, 2011

Adjournment The meeting was adjourned at 9:00 a.m.

Phyllis Eldridge, Secretary

Date

