

**TRUSTEES OF THE TRUST FUND**

**The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, May 19, 2011. The meeting was called to order at 7:30 a.m.**

**Members Present** Lea Aeschliman, Brad Lown, Phyllis Eldridge

**Also Present** Michael Warhurst, park supervisor; Molly Bolster, Gundalow Project; Eric Gregg, Segway Tours; Peter Robbins and David Hines, HM Payson & Co.

**Minutes** Approved minutes of May 5, 2011

**Check Signing** Checks were signed.

**Old Business** Molly Bolster came to give the Trustees an update on the Gundalows. The building for the new boat is about complete and construction will begin soon. This is later than expected and therefore the launch date is uncertain. The Adams will be at the park most of the summer. Molly asked about extending the pier to make room for the new boat, the Trustees expressed no immediate concerns and The Gundalow Project will pursue the permitting process.

**New Business** Seacoast Segway Tours, as seasonal business, will offer guided tours of Portsmouth, concentrating on historic sites. Eric Gregg says that the guides' goals will be to avoid sidewalks and narrow, busy streets. They will come through Prescott Park and Lea asked that they be select times when the park is not crowded.

David and Peter presented a City of Portsmouth Investment policy that will be reviewed. The Trustees reviewed accounts, but no recommendations or votes were required.

**Meeting Dates** Our next meetings are June 9, 2010 and June 23, 2011

**Adjournment** The meeting was adjourned at 9:00 a.m.

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Phyllis Eldridge, Secretary

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Date