

TRUSTEES OF THE TRUST FUND

The meeting of the Trustees of Trust Funds for the Prescott Park Trust and the City of Portsmouth was held on Thursday, June 23, 2011. The meeting was called to order at 7:30 a.m.

Members Present Lea Aeschliman, Brad Lown, Phyllis Eldridge

Also Present Michael Warhurst, park superintendent; Peter Torrey; Kathleen Dwyer, Assistant city attorney; and, Ellen Foord, Festival Director

Minutes The minutes of June 9, 2011 were approved.

Check Signing Checks were signed.

Old Business The trustees discussed the BIG grant and the opportunities and restrictions it can bring. The Trustees voted to disallow seasonal rentals if we get the grant. The TTF voted to allow Brad to seek a grant writer.

Peter handed out the amended H.M. Payson investment policy. It reflected the requested corrections and additions, but it is a living document that we expect to revisit regularly.

Shaw Door Locks— At the last meeting the TTF and Michael decided on a coded lock system with key back-up. Ellen came to talk about the advantage of an electrical lock that would lock automatically. She felt this would be more secure. After some consideration the Trustees stayed with the earlier plan.

New Business Kathleen Dwyer presented the Futures Fund Expenditure Request form. This will be used whenever checks are requested.

Michael reported on a meeting with Captain Mike Schwartz of the Portsmouth Police Department. They talk about vandalism, particularly graffiti, in the park.

Lea's term is up and she was thanked for her leadership and knowledge.

Meeting Dates The next meetings are July 14, 2011 and July 28, 2011.

Adjournment The meeting was adjourned at 9:00 a.m.

Phyllis Eldridge, Secretary

Date