

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MINUTES OF OCTOBER 25, 2012 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on October 25, 2012 at the 4th Floor Law Library at Portsmouth City Hall. The meeting was called to order at 7:31 a.m.

Present were Trustees Phyllis Z. Eldridge, Dana S. Levenson and Thomas R. Watson. Also present were Peter Torrey, Michael Warhurst and Robert Sullivan.

The minutes of the October 9, 2012 meeting were reviewed and, upon motion duly made and seconded, were approved.

Payroll and operating expense checks were reviewed and signed.

Ms. Eldridge noted that representatives of Prescott Park Arts Festival had withdrawn their request to address various issues at this meeting of the Trustees. They will be placed on the agenda for one of the meetings in November. She also noted that PPAF's financial report to the Trustees under their operating agreement is due on November 1st.

Mr. Torrey reported on the transfer of certain funds due the Library Trustees and the checks and transmittal letter relating thereto were signed.

Mr. Torrey also led an extended discussion concerning improvements in Prescott Park to be included in the City's capital improvement plan ("CIP"). He noted that the problems with the Shaw Warehouse discovered during recent inspections were not anticipated in earlier years' CIP and probably require a re-prioritization of the CIP for Prescott Park for fiscal years 2013 through 2015. Mr. Torrey also noted that the cost of the underlayment and sills and foundation work on the Shaw Warehouse has considerably increased the expected cost of bringing the warehouse current. After further discussion, the Trustees resolved to amend their CIP to be presented to the Planning Board to increase the requested expenditures and re-prioritize their plan to address the needs of the Shaw Warehouse.

Mr. Torrey reported that the Planning Board will be meeting on January 17, 2013 in a public hearing to accept comments on the proposed capital improvement plan.

Mr. Warhurst presented his report on the park. In conjunction with the reconstruction of the concession building current under negotiation between PPAF and the City, he suggested some thought should be given to addressing trash storage and removal. After discussion, the Trustees requested of Attorney Sullivan that that subject be addressed in the lease agreement concerning the concession building.

Mr. Warhurst reported that he had conducted a test of the soils in the vicinity of the stage to determine the suitability and need for soil nutrients, etc. in conjunction with replanting the lawn in the areas where crowd activities at performances had killed off the grass. He also had obtained a preliminary estimate of the cost of restoring and replanting grass in that area of

\$1,800-\$3000. Mr. Warhurst expressed his intent to approach PPAF about sharing in the cost of that work.

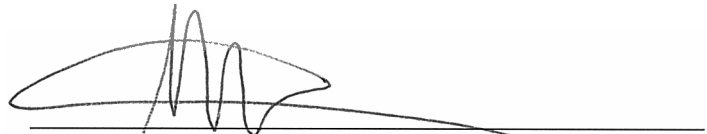
Mr. Warhurst also reported that the park is in receipt of approximately 20 pallets of brick from the sidewalks adjacent to Prescott Park which are currently being replaced by the City. He opined about possible future uses of the brick within the park. Discussions ensued about storage of the pallets until that work could occur. It was suggested that storage may be available at one or more of the Public Works storage areas, including the city yard on Banfield Road or the area around the Sherburne well. Attorney Sullivan offered to inquire of the Public Works director on storage availability.

Mr. Warhurst reported on the plans of the organizers of the Halloween Parade to commence and end the parade in Prescott Park.

A discussion ensued concerning the need for repair of damage to the "sound and lighting" building caused by recent vandalism, at the conclusion of which, it was suggested that Mr. Warhurst would reach out to PPAF to discuss responsibility for that repair.

The chair reported that the next meeting will take place on November 15, 2012.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 9:01 a.m.


Thomas R. Watson, Secretary