

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MINUTES OF JANUARY 23, 2014 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on January 23, 2014 at the 4th Floor Law Library at Portsmouth City Hall. The meeting was called to order at 7:30 a.m.

Present were Trustees Phyllis Z. Eldridge, Dana S. Levenson and Thomas R. Watson. Also present were Peter Torrey, Dave Allen, Ben Anderson, Claudette Barker, Eric Anderson and Bob Sullivan.

The minutes of the January 9, 2014 meeting were reviewed and, upon motion duly made and seconded, approved.

Payroll and operating expense checks were reviewed and signed.

Mr. Torrey presented his financial report. He distributed and led a discussion of a revised 2013 calendar year summary and revenue & expense summary for the Josie Prescott Trust. He also distributed and led a discussion of a cash deposit summary for the period ending December 31, 2013.

Mr. Torrey and Trustee Levenson provided a report on their initial review and screening of the responses to the Trustee's RFP for financial management services, following which, they recommended three such providers for further review and interviews. They answered questions concerning other providers who did not make the short list. Following further discussion, Mr. Torrey was asked to schedule interviews with the three providers.

Ben Anderson and Claudette Barker appeared on behalf of Prescott Park Arts Festival. Mr. Anderson distributed a proposed layout for the back stage area for the 2014 season. The proposal calls for a fenced-in 95' x 110' area which will include a large rectangular tent, seven trailers, a toilet and a temporary shed. Mr. Anderson described the reasons for the proposed layout and external factors which came into its design, including concerns expressed by Ms. McNamara, the city's health inspector.

Each of the Trustees expressed their concern about the size of the enclosure with particular concern for its width and the fact that it intrudes into the lawn area behind the Player's Ring building. The Trustees questioned the need for so much space between trailers within the enclosure. Mr. Anderson responded that the spatial configuration was largely dictated by concerns from the health inspector. After further discussion, the Trustees resolved to schedule a work session with PPAF and its architect and the health inspector on Thursday, January 30th at 7:30 a.m.

Dave Allen provided a brief update on the status of work on the new concession building. He reported that the City has now identified a solution for the "bad soils" issue which developed at the site of the new building. The solution will call for rammed aggregate pilings at an estimated cost of \$110,000.

Mr. Allen also provided an update of the dock replacement project. He distributed a letter from Robert Snover of Appledore Marine Engineering, Inc. stating that the timeline to procure floating docks from dock manufacturers is approximately four to five months. As a result, construction of the docks will have to wait until after the close of the boating season in fall 2014. In the interim, the contract to construct the docks will be put out to bid presently for construction at that date.

Mr. Watson suggested that the Trustees revisit the docking fees increases recently recommended for adoption by the City Council as a result of the delays in construction. He noted that the decision to increase the fees was based upon the enhanced quality of the new docks. After further discussion, the Trustees unanimously resolved to ask the City Council to adopt the new fees but defer the effective date until the beginning of the 2015 season.

Eric Anderson then addressed the Trustees. He reminded them that he had authored a letter to the City several months ago voicing his concerns about issues associated with the Fish and Lobster Festival. He expressed his concern that some of those issues were still unresolved, notwithstanding communications which he had received from PPAF subsequent to writing his letter. Mr. Watson thanked Mr. Anderson for taking the time to appear at the meeting but reiterated the Trustees' concern following the receipt of his letter that the issues raised therein were not within the purview of the Trustees inasmuch as the issues were associated with the interactions of the groups affiliated with the Fishtival instead of problems with the actual conduct of the Fishtival within the park. Mr. Watson encouraged Mr. Anderson to continue his discussions with other constituents to the Fishtival.

The chair reported that the next meeting will take place on February 6, 2014.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 9:20 a.m.



Thomas R. Watson, Secretary