

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MINUTES OF MARCH 6, 2014 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on March 6, 2014 at the 4th Floor Law Library at Portsmouth City Hall. The meeting was called to order at 7:30 a.m.

Present were Trustees Phyllis Z. Eldridge, Dana S. Levenson and Thomas R. Watson. Also present were Michael Warhurst, Robert Sullivan, David Allen and John Bohenko.

Mr. Watson presented Amended Minutes of the February 20, 2014 meeting of the Trustees. After review, upon motion duly made and seconded, the minutes were unanimously approved.

Payroll and operating expense checks were reviewed and signed.

Mr. Warhurst presented his Park Report. He reported that, earlier this week, a representative of Public Service of New Hampshire conducted an energy audit in the Park. The results, in report form, are expected within a week or so.

Mr. Warhurst reported that he has been informed by the Gundalow Company that it has received an estimate to install a marine pedestal and run a new electric line serving the pedestal (with the line attached to the top of the sea wall) of approximately \$3,300. He estimates that the cost of installing the line underground will raise that figure to approximately \$10,000. After discussion, the Trustees advised Mr. Warhurst to inform the Gundalow Company that, for safety and aesthetic reasons, they will require that any new electric line be installed underground. They also asked Mr. Warhurst to contact the electrician who frequently works with the Trustees to obtain a quote for the proposed work.

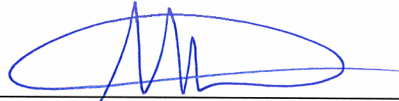
Mr. Warhurst reported that he has obtained a price quote for the installation of a handicap accessible chemical toilet in the Park until the new concession/bathroom building has been completed. The cost will be \$175.00 for every 28 days. The Trustees authorized Mr. Warhurst to proceed to make arrangements for that installation. Mr. Warhurst reported on his exchange of communications with Sheafe Satterthwaite, a direct descendant of the Sheafes who originally owned Sheafe Warehouse. He reported that the framing on the concession building began on Monday of this week and is progressing.

Finally, Mr. Warhurst reported that one of the nine applicants for seasonal boating licenses has changed his mind for this season so there are presently two openings for licensees. The Trustees asked Mr. Warhurst to place a new notice in the City's electronic community news letter advising the public of the openings.

At this time, the Trustees unanimously moved to go into a non-public session with counsel to discuss contract negotiations. After such discussions, the Trustees voted to return to public session.

The chair reported that the next meeting will take place on March 20, 2014.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 8:32 a.m.



Thomas R. Watson, Secretary