

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MINUTES OF OCTOBER 7, 2014 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on October 7, 2014 at the 4th Floor Law Library at Portsmouth City Hall. The meeting was called to order at 7:35 a.m.

Present were Trustees Phyllis Z. Eldridge, Dana S. Levenson and Thomas R. Watson. Also present were Peter Torrey, David Allen, Robert Sullivan, and Claudette Barker.

The minutes of the September 18, 2014 meeting were reviewed and, upon motion duly made and seconded, approved.

Payroll and operating expense checks were reviewed and signed.

Mr. Allen reported that the City has finally come to an agreement with one of the bidders on the dock replacement project so that the project will go forward this winter as planned with completion expected in time for the 2015 boating season.

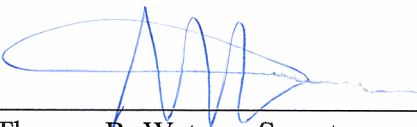
Ms. Barker appeared on behalf of Prescott Park Arts Festival. She reported that PPAF is prepared to pay the cost of placing new sod in the area in front of the stage where the wear and tear of crowds attending PPAF events have killed the grass. She indicated that PPAF is agreeable to working with the Park Superintendent, Mr. Warhurst, on the project. Because Mr. Warhurst was unable to attend today's meeting, the Trustees deferred consideration of the proposal pending the ability to consult with Mr. Warhurst.

Ms. Barker reported on the sound testing which recently occurred in the Park. She noted that there was some unexpected dispersal of sound. For instance, it appears that the side speakers are projecting sound into the neighborhoods. She reported that PPAF is expecting a written report with recommendations for addressing the noise concerns within the next week or so.

Mr. Watson requested from Ms. Barker that PPAF provide the Trustees with its financials for the period ending September 30, 2014. Ms. Barker agreed to do so.

The chair reported that the next meeting will take place on October 23, 2014.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 8:28 a.m.



Thomas R. Watson, Secretary