

TRUSTEES OF THE TRUST FUNDS  
CITY OF PORTSMOUTH, NEW HAMPSHIRE  
MINUTES OF JANUARY 22, 2015 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on January 22, 2015 at the City Hall 4<sup>th</sup> Floor Law Library. The meeting was called to order at 7:35 a.m.

Present were Trustees Phyllis Z. Eldridge, Dana S. Levenson and Thomas R. Watson. Also present were Peter Torrey, David Allen and Robert Sullivan.

The minutes of the January 8, 2015 meeting were reviewed and, upon motion duly made and seconded, approved.

Payroll and operating expense checks were reviewed and signed.

Mr. Torrey provided his financial report. He distributed a copy of a request from a senior at the University of Maine at Orono for a scholarship from the Demeritt Scholarship Fund for her final semester. Mr. Torrey noted that the student's request did not conform to the procedures for awarding scholarships which requires that the applications be processed through Portsmouth High School. After further discussion, Ms. Eldridge agreed to review the matter further and contact the student on the appropriate procedure and other options available to the student.

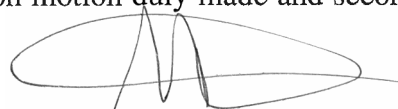
Mr. Torrey also gave a report on his efforts to research the use of credit cards for receipt of payment for dock usage this summer. He indicated that there were still some issues to be resolved. Mr. Allen added that the City has had a number of issues that it has had to work out with the use of credit cards and encouraged Mr. Torrey to communicate with City officials to avoid the pitfalls encountered by the City.

Mr. Allen gave a status report on the new docks. He reported that everything is progressing as anticipated so that the docks should be installed and available to the public on time. A discussion then ensued concerning the docks. Mr. Watson suggested that the Trustees consider a ribbon-cutting ceremony once the docks have been completed and the installation of signage, viewable from both the water and the shore advertising the availability of docking as methods to enhance the public's awareness of that availability. The other Trustees concurred.

Mr. Sullivan raised the issue of the new Gundalow contract, a copy of which was recently distributed to the Trustees for review. A number of its provisions were discussed. Thereafter, the Trustees resolved to table the new contract until the next meeting in order to allow for further review of the proposed contract.

The chair reported that the next meeting will take place on February 5, 2015.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 8:20 a.m.



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Thomas R. Watson, Secretary