

TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE
MINUTES OF JULY 9, 2015 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on July 9, 2015 at the 4th Floor Law Library at Portsmouth City Hall. The meeting was called to order at 7:34 a.m.

Present were Trustees Phyllis Z. Eldridge, Dana S. Levenson and Thomas R. Watson. Also present were Michael Warhurst, Peter Torrey, David Allen, Robert Sullivan and John Bohenko.

The minutes of the June 25, 2015 meeting were reviewed and, upon motion duly made and seconded, approved.

Payroll and operating expense checks were reviewed and signed.

Mr. Watson reported to the other Trustees on the meeting of the Mayor's Working Group that took place on July 8, 2015. He reported that the Prescott Park Arts Festival presented the Working Group with plans and a conceptual image for a relocated stage in the park. These plans included the addition of two permanent backstage structures and a crossover deck connecting them to the stage. He presented a copy of the plans and described the comments and communications that occurred at that meeting. Thereafter, a discussion ensued concerning the proposals. Ms. Eldridge expressed her concern about the size and scope of the backstage buildings, which are projected to be 2½ stories. She stated that they will significantly change the appearance of the Park and block views of the river, even if the two buildings are converted into one which sits parallel with the Shaw warehouse. Mr. Levinson echoed her comments and also expressed his concern that the expanded stage platform and buildings represent a significant increase in PPAF infrastructure beyond that envisioned by the Trustees when they approved the relocation of the stage. After further discussion, the Trustees expressed their opinion that they cannot support the proposal as presented.

Mr. Warhurst gave his Park Report. He first reported on the New Hampshire Rebellion event which took place in the public forum area last weekend. He stated that notwithstanding his communications with that group going back to February, the group violated a number of provisions of the public forum policy for the Park, including, posting flyers throughout the Park, using amplified sound, and distributing ice cream in the Park. After discussion, the Trustees requested that Mr. Sullivan write to the group noting the violations and advising them that similar violations will not be tolerated at any future New Hampshire Rebellion event.

Mr. Warhurst reported that he has compiled a list of about a dozen boaters who have used the Prescott Park docks without paying the required fee. Unfortunately, while he has the registration numbers from the boats, he does not know the identity of their owners and must pay a \$10 fee for each registration to the State in order to acquire the ownership information. He reported that he has reached out to the Harbormaster to ask if there is a more affordable way of obtaining this information. Mr. Warhurst also reported that the locks for the utility boxes serving the docks arrived last week and will be installed within the next week.

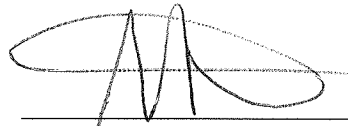
Mr. Torrey provided his financial report. He distributed and led a discussion of the revenue and expense summary and balance sheet for the Park for the period ending June 30, 2015. He also distributed and led a discussion of the finances for the Marine Maintenance Trust Fund for the same period. Finally, he distributed and led a discussion of the investment results of the Trust Funds under the Trustees' purview.

Ms. Eldridge reported on the status of the request by the Greenhorns to use Prescott Park for an event on July 20, 2015. She stated that the representatives of the Greenhorns had been invited to this morning's meeting to more specifically discuss the proposed use of the Park, but, apparently, were unable to attend. As the discussion ensued, an e-mail was received by Ms. Eldridge from a representative of the Greenhorns which more specifically described the event. However, that description demonstrated that the proposal contravenes a number of Park policies and there is insufficient time to resolve the issues and coordinate the event with other users of the Park. After further discussion, the Trustees unanimously resolved to deny the request.

Mr. Watson suggested that the Trustees review and authorize the Park Superintendent to proceed with one or more of the improvement projects presented by him at the last meeting. A list of such improvements and their estimated costs was presented. The Trustees noted that each of the items on the list are needed, and many of them are the result of deferred maintenance. After further discussion, the Trustees authorized Mr. Warhurst to solicit bids for each of the items and then to proceed with having the work done within the parameters of the anticipated funding discussed at the previous meeting.

The chair reported that the next meeting will take place on July 25, 2015.

There being no further business, upon motion duly made and seconded, the meeting was adjourned at 9:20 a.m.



Thomas R. Watson, Secretary