

**TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

MARCH 17, 2022 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on March 17, 2022 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson (via Zoom). Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:30 a.m.

Mr. Weeks moved to accept the meeting minutes of February 17, 2022. The motion was seconded by Mr. Levenson and was passed unanimously.

The TD Wealth Management Reports for the month of February 2022 were reviewed by the Trustees. There were no questions regarding the monthly update. Mr. Levenson proposed that the Trustees review the possibility of ESG Investing with TD Wealth at their investment performance review next month. Mr. Levenson presented the Trustees with a sample sustainability report from a neighboring town and suggested that they pass it on to TD Wealth and ask them to see what might be applied to the Trustee's investments that they are managing. All were in agreement and Ms. Renaud will forward the sample report to TD Wealth Management.

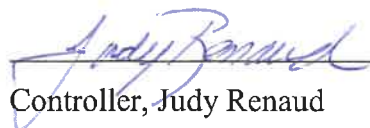
The Trustees agreed to change the April scheduled meeting to April 18th at 7:30AM. This was subsequently changed to April 20th at 7:30AM through a follow-up email.

The Trustees reviewed all the bank accounts holding trust funding other than the TD Wealth Management investment accounts and determined that they would like to move the monies in the Bangor Savings account over to the Citizens checking account where it will be reviewed for future investing.

Ms. Renaud reported that she had reached out to Ms. Kathleen Dwyer, Asst. City Attorney, as requested by Chair Watson regarding the status of the Tommy McCann Scholarship. Ms. Dwyer stated that nothing new had been established but that the final distribution of an estate can take time. She will reach out to the legal representation for the estate and see how the process is progressing.

Checks were reviewed and signed by the Trustees.

The Chair adjourned the meeting at 7:55 a.m.



Controller, Judy Renaud