

**TRUSTEES OF THE TRUST FUNDS
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

May 20, 2022 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on May 20th, 2022 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 10:00 a.m.

Mr. Levenson moved to accept the meeting minutes of April 20th, 2022. The motion was seconded by Mr. Weeks and was passed unanimously.

Chairman Watson made a motion to approve the release of funds from the Historic Cemetery Trust as was approved previously by the City Council and per the paperwork provided by the City Manager which stated that it will be used for headstone cleanings. Mr. Weeks moved to accept the request for funds. The motion was seconded by Mr. Levenson and was passed unanimously.

The TD Wealth Management Reports for the month of April 2022 were reviewed by the Trustees. There were no questions regarding the monthly update. Mr. Levenson asked if Ms. Renaud could add an inception to year to date report. Ms. Renaud stated that could be done and would add it to her monthly reports.

Chairman Watson reported that he had contacted Stephanie Secord, Public Information Officer, to begin working on a document showing the requirements for the setting up of scholarships through the Trust Funds that could be placed out on the website for potential donors to review. Mr. Weeks stated that he thought a list of all the scholarships with descriptions of what they were used for would be beneficial for the purpose of public transparency. Chair Watson stated that he would start to prepare a draft and along with Ms. Secord's work hopes to have something to present to the Trustees in the next few months.

Checks were reviewed and signed by the Trustees.

The Chair adjourned the meeting at 10:20 a.m.



Controller, Judy Renaud