

**TRUSTEES OF THE TRUST FUNDS  
CITY OF PORTSMOUTH, NEW HAMPSHIRE**

ACTIONS AND MEETING SUMMARY

AUGUST 23, 2022 MEETING

A regular meeting of the Trustees of the Trust Funds for the City of Portsmouth, New Hampshire was held on August 23rd, 2022 in Conference Room A at Portsmouth City Hall. Present were Trustees Thomas R. Watson (Chair), Peter G. Weeks, and Dana S. Levenson. Also present was Controller, Judith Renaud.

The Chair called the meeting to order at 7:30 a.m.

Mr. Weeks moved to accept the meeting minutes of July 28th, 2022. The motion was seconded by Mr. Levenson and was passed unanimously.

The Chair recognized Ms. Stephanie Secord, Public Information Officer, who was present for a discussion regarding the Trustee's website. The Chair explained that the Trustees would like the site to be reviewed for inconsistencies regarding the proper contacts for items such as weddings at the park, dock information, Public Forum information, etc. Ms. Secord stated that she agreed some of the information on the site was old and that the Legal Dept. was currently reviewing items such as the Public Forum and the procedures surrounding it so the timing was good to get it all corrected at once. Ms. Secord will work with Chair Watson and then report back to the Trustees once she has had a chance to review the site and make some corrections.

The TD Wealth Management Reports for the month of July 2022 were reviewed by the Trustees. There were no questions regarding the monthly update. Chair Watson asked Ms. Renaud if she had heard anything more regarding the status of the peer comparison report that the Trustees had requested in April when TD made their last in-person performance presentation. Ms. Renaud stated she had spoken with Mr. DeQuattro at TD Wealth and he stated that he would try to put something together for the October Trustee meeting. Chair Watson stated that he would send Ms. Renaud a copy of the report that previous investment firm used to provide the Trustees with and asked that Ms. Renaud forward that on to TD Wealth. Ms. Renaud stated that she would do so.

Checks were reviewed and signed by the Trustees.

The Chair adjourned the meeting at 8:15 a.m.

  
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Controller, Judy Renaud