

CITY OF PORTSMOUTH
PLANNING AND SUSTAINABILITY DEPARTMENT
ADDENDUM II

DATE ISSUED: JUNE 3, 2024

RFQ # 52-24 For Entities Engaged in Permanent, Below Market Rate Housing Development for Municipal Property at 35 Sherburne Road, Portsmouth, NH

Questions and answers:

1. What percent of AMI qualifies as “Below Market Rate Housing”?

At or below 80% Area Median Income as published by the United States Department of Housing and Urban Development.

2. Will the City accept mixed income proposals and, if so, what percent of units can be market rate?

To date the City Council has envisioned the entire projected being “Below Market Rate Housing”. However, qualified proposers are welcome to propose a mix of market rate and below market rate housing.

3. Will the City lead and complete the required rezoning of the property prior to closing on the property transfer with the selected developer?

The City anticipates retaining ownership of the Property and that the Property will remain zoned “Municipal”. The land use approval process has yet to be determined

Please note the following recipient has been added to the list of recipients:

Karmen Cheung
Pennrose Bricks & Mortar/Heart and Soul
50 Milk St. 16th floor
Boston, MA 02109
917-609-2687
kcheung@pennrose.com

Please acknowledge this addendum within your proposal. Failure to do so may subject the proposer to disqualification.

End of Addendum II