



NON-OPERATING EXPENDITURES

Non-Operating expenditures consist of funding required for expenditures that are not directly attributed to the day to day operations of any one particular department.

2009 PROPOSED NON-OPERATING BUDGET				
	FY08	FY09		Percent Change
		Submitted Budget	\$ Change	
TANS	400,000	400,000	-	0.00%
Debt Service	7,584,387	7,511,734	(72,653)	-0.96%
Overlay	1,000,000	1,000,000	-	0.00%
Capital Outlay	1,200,000	1,335,500	135,500	11.29%
County	3,580,000	3,700,000	120,000	3.35%
Contingency	300,000	300,000	-	0.00%
Other General Non-Operating	1,348,533	1,604,131	255,598	18.95%
Total Non-Operating	\$ 15,412,920	\$ 15,851,365	\$ 438,445	2.84%

DESCRIPTION:

Tax Anticipation Notes-A government's cash flow needs may require that it borrow funds in anticipation of future receipts. The City Council adopts annually a resolution which states that the City Treasurer, with the approval of the City Manager, is authorized to borrow under the Municipal Finance Act by the issuance of notes in anticipation of revenues from taxes if necessary.

Debt Service- A non-operating section of the budget that consists of anticipated principal and interest payments of issued long-term debt for the upcoming fiscal year. This section also budgets for projected new bond payments.

Contingency- A non-operating line item of the budget used by the City Manager, with guidance from the City Council, for unanticipated expenditures not regularly budgeted for in the annual budget.

Overlay-Overlay is the amount budgeted for Abatements.

Other General Non-Operating Expenditures-Other various line items related to the non-operating portion of the budget such as property and liability insurance and leases.

County Tax-The City of Portsmouth is located in Rockingham County of the State of New Hampshire. The State of New Hampshire requires communities under RSA 29:11 to assess and collect property taxes for the operations of the county. The amount to be collected for the county is contingent on the proportion the city's assessed valued as it relates to the whole county.

Capital Outlay-Capital Outlay is a direct result of the Capital Improvement Plan adopted each fiscal year before the annual budget is submitted to the City Council from the City Manager. The Capital Outlay line item is one of many funding sources used to accomplish needed capital improvements throughout the City.

		FY07	FY07	FY08	FY09	FY09	FY09
		BUDGET	ACTUAL	BUDGET	DEPARTMENT REQUEST	CITY MANAGER RECOMMENDED	CITY COUNCIL APPROVED
NON-OPERATING							
TAX ANTICIPATION NOTES							
034002	PROF SERVICE-BANK SERVICE	25,000	55,660	25,000	25,000	25,000	-
098101	INTEREST-TANS	375,000	10,354	375,000	375,000	375,000	-
TAN	Total	400,000	66,015	400,000	400,000	400,000	-
DEBT SERVICE							
098001	PRINCIPAL-BONDED DEBT	4,897,905	4,897,905	5,127,905	4,532,905	4,532,905	-
098010	PROJECTED NEW BOND PAYMNT	335,000	-	283,115	1,031,813	1,031,813	-
098102	INTEREST-BONDED DEBT	2,098,025	2,096,737	2,173,367	1,947,016	1,947,016	-
DEBT SERVICE	Total	7,330,930	6,994,642	7,584,387	7,511,734	7,511,734	-
CONTINGENCY							
01-734-310-51-100-411							
081001	CONTINGENCY	400,000	400,000	300,000	300,000	300,000	-
CONTINGENCY	Total	400,000	400,000	300,000	300,000	300,000	-
OVERLAY							
01-735-320-51-100-650							
081002	OVERLAY	800,000	800,000	1,000,000	1,000,000	1,000,000	-
OVERLAY	Total	800,000	800,000	1,000,000	1,000,000	1,000,000	-
OTHER GENERAL NON-OPERATING							
01-738-350-51-100-409							
031005	LANDFIL CLOSURE MONITORIN	76,292	76,292	76,292	76,292	76,292	-
032009	PROF SERV-CERTIFICATION	73,500	73,500	73,500	73,500	73,500	-
048001	PROPERTY INS-DEDUCTIBLES	5,000	5,000	5,000	6,000	6,000	-
048002	PROPERTY INSURANCE	308,000	306,986	329,000	360,000	360,000	-
074041	IT UPGRADES/REPLACEMENTS	225,000	220,843	107,500	290,850	290,850	-
099002	ROLLING STOCK	634,125	634,125	647,500	679,020	679,020	-
099003	HEATING EFFICIENCY LEASE	76,636	76,636	76,636	-	-	-
099006	COPIER LEASE	22,400	23,266	22,400	22,400	22,400	-
099007	LEASES	10,489	10,489	10,705	11,069	11,069	-
099009	HYDRANTS	-	-	-	85,000	85,000	-
OTHER NON-OPERATING	Total	1,431,442	1,427,138	1,348,533	1,604,131	1,604,131	-
COUNTY TAX							
01-737-360-51-100-675							
081003	COUNTY TAX	3,680,000	3,273,969	3,580,000	3,700,000	3,700,000	-
COUNTY TAX	Total	3,680,000	3,273,969	3,580,000	3,700,000	3,700,000	-
CAPITAL OUTLAY							
01-795-370-00-100-452							
070000	CAPITAL OUTLAY	1,200,000	1,200,000	1,200,000	1,335,500	1,335,500	-
CAPITAL OUTLAY	TOTAL	1,200,000	1,200,000	1,200,000	1,335,500	1,335,500	-