TO: Honorable Mayor Thomas G. Ferrini and City Council Members

FROM: John P. Bohenko, City Manager

DATE: June 3, 2008

Adopted Annual Budget for Fiscal Year 2009 Re:

CC: All Department Heads and Reference Books

At the City Council meeting on June 2, 2008, Resolution #1-2008, General Fund Expenditures in the amount of \$82,434,238 was adopted, which amends the City Manager's Proposed FY09 budget. The adopted annual appropriations and revenues as well as the changes from the proposed budget are decribed below.

	CITY COUNCIL'S ADOPTED APPROPRIATIONS JUNE 2, 2008	ESTIMATED REVENUES	
MUNICIPAL	15,549,199		
POLICE	8,613,059	19,686,150	

6,814,861 **FIRE** 34,955,754 **SCHOOL COLLECTIVE BARGAINING** 1,000,000

CONTINGENCY

NON-OPERATING 15,501,365 82,434,238 **TOTAL**

		FY09 Submitted	FY09 Adopted	Change From FY09	Change From FY08	% Change from FY08 Budget	
	FY08	Budget	Budget	Proposed Budget	Adopted Budget		
OPERATING EXPENDITURE	ES:						
Maniaina1	15 265 056	15 500 100	15 540 100	(40,000)	292 242	4.000/	
Municipal	15,265,956	15,589,199	15,549,199	(40,000)	283,243	1.86%	
Police	8,352,488	8,686,218	8,613,059	(73,159)	260,571	3.12%	
Fire	6,500,665	6,858,583	6,814,861	(43,722)	314,196	4.83%	
School	34,326,773	35,182,995	34,955,754	(227,241)	628,981	1.83%	
Collective Bargaining Cont.	-	1,000,000	1,000,000	-	1,000,000		
Total Operating	\$ 64,445,882 \$	67,316,995	66,932,873	(384,122)	2,486,991	3.86%	
NON-OPERATING EXPENDI	TURES:			-			
Tax Anticipation Notes	400,000	400,000	350,000	(50,000)	(50,000)	-12.50%	
Debt Service Payments	7,584,387	7,511,734	7,511,734	-	(72,653)	-0.96%	
Overlay	1,000,000	1,000,000	1,000,000	-	0	0.00%	
Capital Outlay	1,200,000	1,335,500	1,035,500	(300,000)	(164,500)	-13.71%	
Contingency	3,580,000	3,700,000	3,700,000	-	120,000	3.35%	
Other General Non-Operating	300,000	300,000	300,000	-	0	0.00%	
	1,348,533	1,604,131	1,604,131	-	255,598	18.95%	
Total Non-Operating	15,412,920	15,851,365	15,501,365	(350,000)	88,445	0.57%	
	•			-			
Total Budget	\$ 79,858,802 \$	83,168,360	82,434,238	(734,122)	2,575,436	3.22%	

Reduction in Captal Outlay

New Police Station Feasibility Study	(25,000)
Land Acquisition	(25,000)
Ceres St Improvements	(25,000)
Traffic Calming/Upgrades: Ocean Road	(150,000)
Capital Contingency	(75,000)

Total Reduction (300,000)

REVENUES:

1) Delay in installing Parking Meters in the Parking Fund Increase to Revenues in the General Fund

150,000

TOTAL BUDGET NET CHANGE

Reduction in Expenditures (737,122) Increase in Revenues 150,000

Net Difference (887,122)

TAX RATE

FY08	FY09 Proposed	FY09 City Council Approved	Change from Proposed	Change From FY08	% Change From FY08
16.34	17.22	16.98	(0.24)	0.64	3.92%

The following summary pages are attached and should be filed with your proposed FY09 budget documents.

Budget Summary page 53

General Fund Capital Outlay Summary page 13

GENERAL FUND BUDGET SUMMARY - FY09 TAX RATE

CITY MANAGER PROPOSED BUDGET

CITY COUNCIL ADOPTED FY09 BUDGET-6/2/08

	FY 07/08 BUDGET	FY 08/09 Proposed	%	\$\$	FY 08/09 Revised	%	\$\$
OPERATING BUDGET	505021	Budget	Change	Change	Budget	Change Change	Change
Municipal	15,265,956	15,589,199	2.12%	323,243	15,549,199	1.86%	283,243
Police	8,352,488	8,686,218	4.00%	333,730	8,613,059	3.12%	260,571
Fire	6,500,665	6,858,583	5.51%	357,918	6,814,861	4.83%	314,196
School	34,326,773	35,182,995	2.49%	856,222	34,955,754	1.83%	628,981
Collective Bargaining Contingency		1,000,000		1,000,000	1,000,000		1,000,000
Total	64,445,882	67,316,995	4.46%	2,871,113	66,932,873	3.86%	2,486,991
NON-OPERATING EXPENSE							
Tax Anticipation Note Interest	400,000	400,000	0.00%	0	350,000	-12.50%	(50,000)
Debt Service Payments	7,584,387	7,511,734	-0.96%	(72,653)	7,511,734	-0.96%	(72,653)
Overlay	1,000,000	1,000,000	0.00%	0	1,000,000	0.00%	0
Capital Outlay	1,200,000	1,335,500	11.29%	135,500	1,035,500	-13.71%	(164,500)
County Contingency	3,580,000 300,000	3,700,000 300,000	3.35% 0.00%	120,000	3,700,000 300,000	3.35% 0.00%	120,000
Other General Non-Operating	1,348,533	1,604,131	18.95%	255,598	1,604,131	18.95%	255,598
Other General Non-Operating	1,540,555	1,004,131	10.9570	255,590	1,004,131	10.9370	255,590
Total	15,412,920	15,851,365	2.84%	438,445	15,501,365	0.57%	88,445
Total Gross Budget	79,858,802	83,168,360	4.14%	3,309,558	82,434,238	3.22%	2,575,436
REVENUES							
Municipal/State	14,088,584	13,452,150	-4.52%	(636,434)	13,602,150	-3.45%	(486,434)
School	4,437,000	4,510,500	1.66%	73,500	4,510,500	1.66%	73,500
Use of Fund Balance	0	0	0.00%	0	0		
Use of Reserve for property Appraisal	73,500	73,500	0.00%	0	73,500	0.00%	0
Use of Reserve for Debt	1,500,000	1,500,000	0.00%	0	1,500,000	0.00%	0
Total	20,099,084	19,536,150	-2.80%	(562,934)	19,686,150	-2.05%	(412,934)
BUDGETED PROPERTY TAX LEVY	59,759,718	63,632,210	6.48%	3,872,492	62,748,088	5.00%	2,988,370
Total Property Tax Commitment	60,558,893	63,632,210	5.07%	3,073,317	62,748,088	3.61%	2,189,195
War Service Credits	601,000	601,000	0.00%	0	601,000	0.00%	0
Adequate Education Formula	(8,336,956)	(8,669,658)	3.99%	(332,702)			(332,702)
State Education Tax	8,336,956	8,669,658	3.99%	332,702	8,669,658	3.99%	332,702
Total Property Taxes Assessed	61,159,893	64,233,210	5.03%	3,073,317	63,349,088	3.58%	2,189,195 0
Taxes Due State	0	0	0.00%	0			0
ASSESSED VALUATION WITH UTILITIES	3,730,985,415	3,755,985,415	0.67%	25,000,000	3,755,985,415	0.67%	25,000,000
ASSESSED VALUATION NO UTILITIES	3,557,733,890	3,582,733,890	0.70%	25,000,000	3,582,733,890	0.70%	25,000,000
MUNICIPAL TAX RATE	13.05	13.81	5.81%	0.76	13.57	4.01%	0.52
COUNTY TAX RATE	0.95	0.99	3.69%	0.04	0.99	3.69%	0.04
STATE EDUCATION TAX RATE	2.34	2.42	3.41%	0.08	2.42	3.41%	0.08
			2,117,0	0.00		3.1170	
COMBINED TAX RATE	16.34	17.22	5.39%	0.88	16.98	3.92%	0.64

Capital Improvments Adopted March 18, 2008 Fiscal Year 2009 Taken From Capital Impovement Plan 2009-2014 General Fund, Capital Outlay Projects Only FY 09

General Fund

Appendix II Capital Improvement Plan

Page

BREATHING AIR COMPRESSOR FILL STATION	\$45,000
COMMUNITY NOTIFICATION SYSTEM	\$30,000
HISTORIC MARKERS	\$10,000
PLAYGROUND IMPROVEMENTS	\$100,000
IMPLEMENTATION OF PEIRCE ISLAND MASTER PLAN PROJECT	\$25,000
SOUND BARRIERS I-95 - ATLANTIC HEIGHTS AND PANNAWAY MANOR	\$25,000
HISTORIC CEMETERY IMPROVEMENTS	\$10,000
MARKET SQUARE HANDICAP RAMP RECONSTRUCTION	\$50,000
MUNICIPAL COMPLEX SITE IMPROVEMENTS	\$50,000
SEAWALL REPAIRS	\$150,000
CITY WIDE FACILITIES' CAPITAL IMPROVEMENTS	\$25,000
CITY COMPLEX PEDESTRIAN WAY IMPROVEMENTS	\$25,000
DOWNTOWN SIGNAGE AND PEDESTRIAN WAYFINDING SYSTEM	\$40,000
TRAFFIC SIGNAL EVALUATION AND REPLACEMENT-CITYWIDE	\$100,000
CITYWIDE TRAFFIC SIGNAL INVENTORY	\$25,000
PEDESTRIAN SIGNAL UPGRADES	\$25,000
SAGAMORE AVE/SAGAMORE CREEK BRIDGE REPLACEMENT	\$40,000
PEIRCE ISLAND BRIDGE: REPAIR RAILS	\$50,000
CERES ST IMPROVEMENT	\$50,000
ELWYN PARK NEIGHBORHOOD INTERSECTION TRAFFIC CALMING	\$25,000
TRAFFIC MODELING PROJECT	\$31,500
CITYWIDE TREE REPLACEMENT PROGRAM	\$20,000
MASTER PLAN STUDIES	\$20,000
MARKET STREET INTERCHANGE	\$39,000
Capital Contingency	\$25,000
	COMMUNITY NOTIFICATION SYSTEM HISTORIC MARKERS PLAYGROUND IMPROVEMENTS IMPLEMENTATION OF PEIRCE ISLAND MASTER PLAN PROJECT SOUND BARRIERS I-95 - ATLANTIC HEIGHTS AND PANNAWAY MANOR HISTORIC CEMETERY IMPROVEMENTS MARKET SQUARE HANDICAP RAMP RECONSTRUCTION MUNICIPAL COMPLEX SITE IMPROVEMENTS SEAWALL REPAIRS CITY WIDE FACILITIES' CAPITAL IMPROVEMENTS CITY COMPLEX PEDESTRIAN WAY IMPROVEMENTS DOWNTOWN SIGNAGE AND PEDESTRIAN WAYFINDING SYSTEM TRAFFIC SIGNAL EVALUATION AND REPLACEMENT-CITYWIDE CITYWIDE TRAFFIC SIGNAL INVENTORY PEDESTRIAN SIGNAL UPGRADES SAGAMORE AVE/SAGAMORE CREEK BRIDGE REPLACEMENT PEIRCE ISLAND BRIDGE: REPAIR RAILS CERES ST IMPROVEMENT ELWYN PARK NEIGHBORHOOD INTERSECTION TRAFFIC CALMING TRAFFIC MODELING PROJECT CITYWIDE TREE REPLACEMENT PROGRAM MASTER PLAN STUDIES MARKET STREET INTERCHANGE