



City of

Portsmouth

New Hampshire

Quarterly Financial Summary Report

FY2018 Quarter 3

(January 1, 2018 - March 31, 2018)



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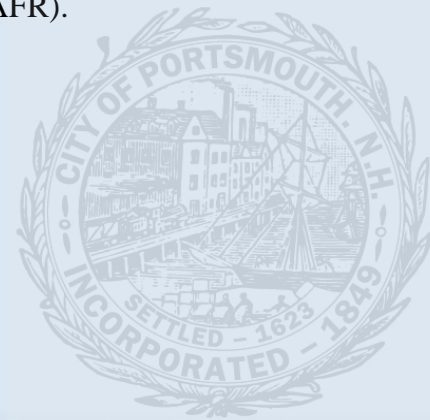
The Quarterly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter.

This report provided by the Finance Department provides year-to-date comparison on a quarterly basis of Estimated revenues vs. year-to-date actuals and Budgeted expenditures vs. year-to-date actuals for the following funds:

- ***General Fund** - Police, Fire, School and General Government Departments
- ***Enterprise Funds** - Water and Sewer Departments, and
- ***Parking Special Revenue Fund**

This report is intended to aid the reader on the status of revenues and expenditures to date. This information is unaudited and adjustments may occur after the submission of these statements.

The City is audited annually by an outside auditing firm and all fiscal year end financial statements are presented in the Annual Comprehensive Finance Report (CAFR).



GENERAL FUND - FISCAL YEAR 2018

GENERAL FUND DEPARTMENT EXPENDITURES

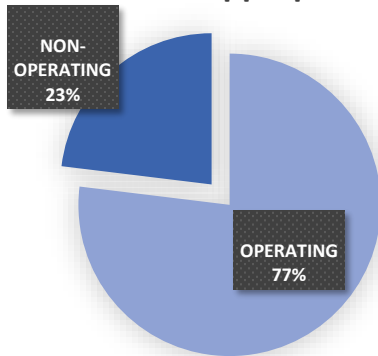
OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - Mayor/City Manager
 - City Clerk
 - Legal Department
 - Human Resources
- Budget and Estimated Revenues
 - Accounting - Purchasing - Tax Collection - Benefits Administration
 - Public Works
 - Recreation & Senior Services
 - Planning Department
 - Inspection Department
 - Health
 - Library
 - Welfare

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

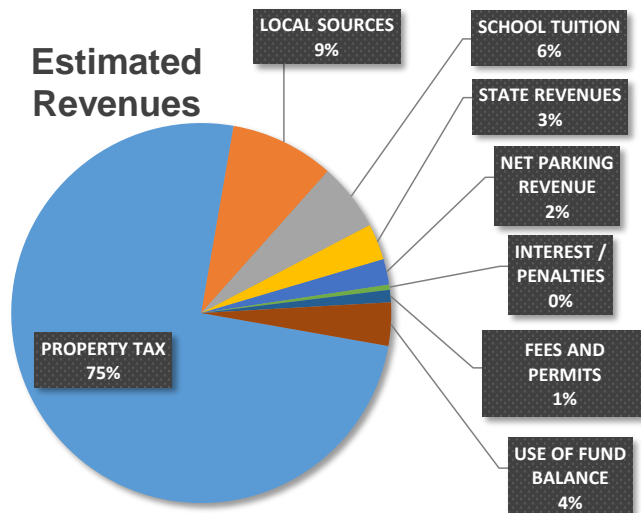
Operating and Non-Operating 2018 Appropriations



2018 GENERAL FUND BUDGET	
OPERATING	85,197,367
NON-OPERATING	25,547,553
	\$ 110,744,920

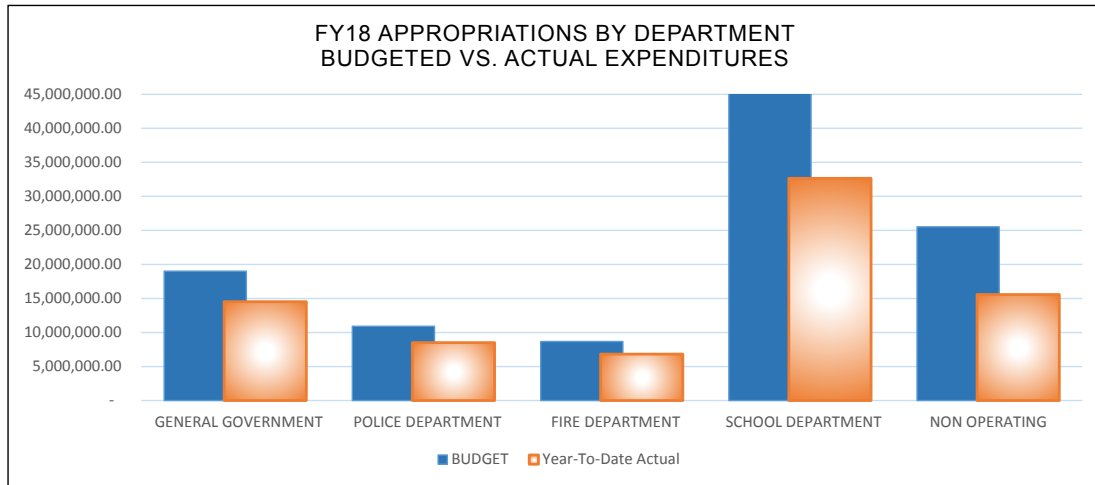
2 Supplemental Appropriations	
\$1,269,148.43	Bond Premium for City Hall Improvements
\$27,167	Unassigned Fund Balance - Contracts

ESTIMATED REVENUES	
PROPERTY TAX	83,005,909
LOCAL SOURCES	9,815,677
SCHOOL TUITION	6,369,332
STATE REVENUES	3,412,382
NET PARKING REVENUE	2,412,305
INTEREST / PENALTIES	485,000
FEEES AND PERMITS	1,167,000
USE OF FUND BALANCE	4,077,315
	\$ 110,744,920

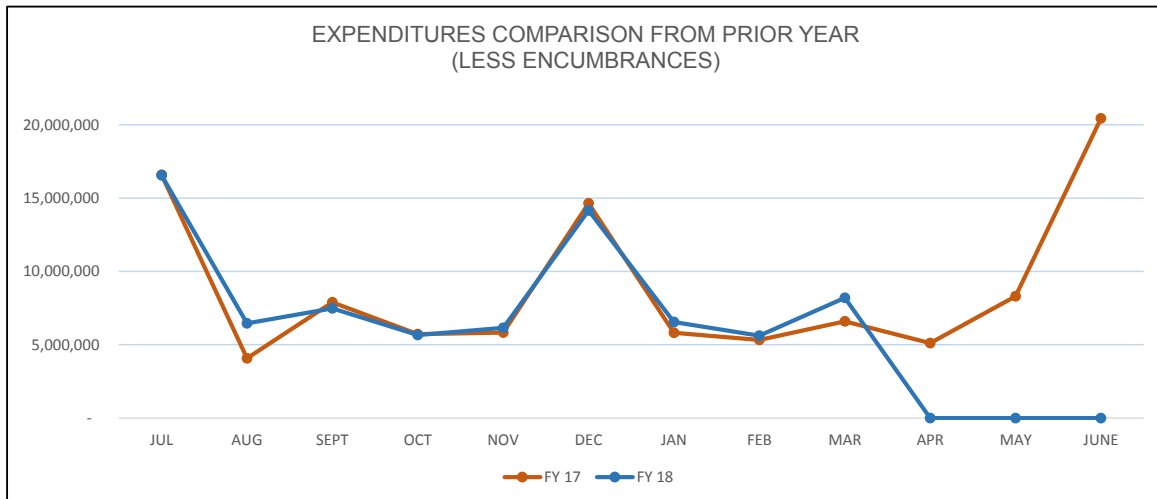


GENERAL FUND EXPENDITURES - Budget vs. Actual

QUARTER ENDING MARCH 31, 2018 - 75% OF FISCAL YEAR



APPROPRIATION	1st Qrt ACTUAL July-Sept	2nd Qrt ACTUAL Oct-Dec	3rd Qrt ACTUAL Jan-Mar	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	%tage Expended
OPERATING							
GENERAL GOVERNMENT	19,013,590	6,241,390	4,503,932	177,941	14,524,990	4,488,600	76%
POLICE DEPARTMENT	10,925,161	4,080,558	2,322,145	19,064	8,510,632	2,414,529	78%
FIRE DEPARTMENT	8,685,087	3,297,399	1,835,074	13,932	6,822,094	1,862,993	79%
SCHOOL DEPARTMENT	46,573,529	13,129,553	10,203,888	-	32,654,403	13,919,126	70%
COLLECTIVE BARGAINING	-	-	-	-	-	-	-
TOTAL OPERATING	85,197,367	26,748,901	18,865,038	210,937	62,512,119	22,685,248	73%
NON OPERATING							
DEBT SERVICE	13,360,154	2,579,121	675,296	-	6,466,849	6,893,305	48%
COUNTY TAX	5,466,000	-	-	-	5,629,133	(163,133)	103%
CAPITAL OUTLAY	1,985,000	98,857	320,548	284,977	741,960	1,243,040	37%
OTHER NON-OPERATING	4,736,399	1,054,105	501,117	778,212	2,739,305	1,997,094	58%
TOTAL NON OPERATING	25,547,553	3,732,084	1,496,960	1,063,189	15,577,248	9,970,306	61%
TOTAL	110,744,920	30,480,985	20,361,999	1,274,126	78,089,367	32,655,553	71%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 17	16,580,723	4,076,428	7,891,786	5,731,095	5,833,604	14,643,572
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 17	5,818,921	5,321,427	6,594,624	5,108,799	8,301,295	20,429,070
FY 18	6,544,491	5,613,475	8,204,033	-	-	-

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

QUARTER ENDING MARCH 31, 2018 - 75% OF FISCAL YEAR

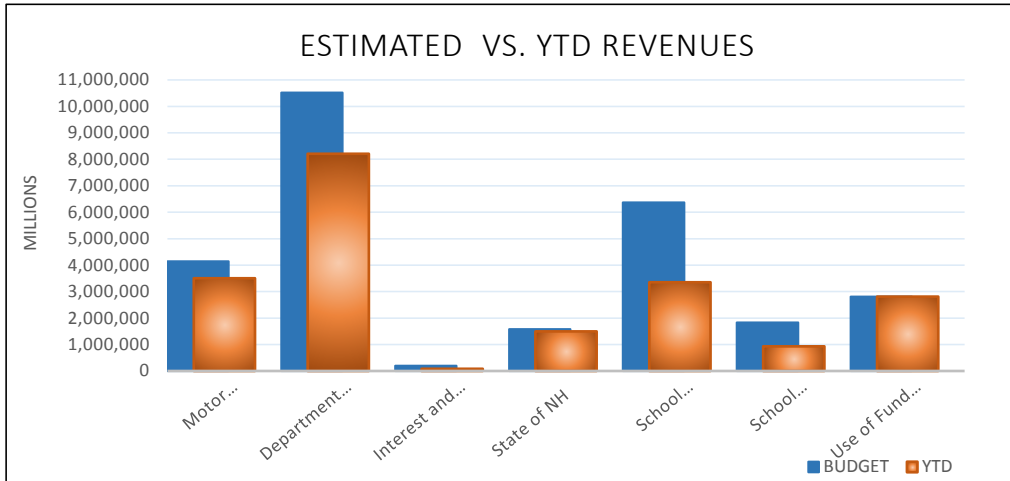
	1st Qrt Actual July-Sept	2nd Qrt Actual Oct - Dec	3rd Qrt Actual Jan - Mar	Enc	Year-to-date Actual	Available Balance	%	
APPROPRIATION	July-Sept	Oct - Dec	Jan - Mar	Enc	Actual	Balance	Expended	
GENERAL GOVERNMENT								
SALARIES	7,685,734	1,793,472	1,704,334	2,065,627	4,333	5,567,766	2,117,968	72%
PART TIME SALARIES	836,605	258,180	154,504	171,598	-	584,282	252,323	70%
OVERTIME	355,500	54,911	61,300	203,468	-	319,679	35,821	90%
LONGEVITY	57,365	-	57,353	-	-	57,353	12	100%
LEAVE AT TERMINATION	250,000	250,000	-	-	-	250,000	-	100%
HEALTH STABILIZATION FUND	1,907,870	1,907,870	-	4,339	-	1,912,209	(4,339)	100%
HEALTH PREMIUM STIPEND	55,000	9,198	9,453	10,131	-	28,782	26,218	52%
RETIREMENT	939,662	218,442	209,914	260,598	-	688,954	250,708	73%
OTHER BENEFITS	1,054,119	373,266	172,344	255,001	-	800,611	253,508	76%
OTHER OPERATING	5,871,735	1,376,051	1,232,526	1,533,168	173,608	4,315,354	1,556,381	73%
TOTAL GENERAL GOVERNMENT	19,013,590	6,241,390	3,601,728	4,503,932	177,941	14,524,990	4,488,600	76%
****Annualized Expenditures	(2,320,325)	(2,319,825)			(2,319,825)			
	16,693,265	3,921,565	3,601,728	4,503,932	177,941	12,205,165	4,488,600	73%
POLICE DEPARTMENT								
SALARIES	5,389,738	1,285,001	1,210,672	1,433,478	-	3,929,151	1,460,587	73%
PART TIME SALARIES	124,456	41,117	35,503	31,359	-	107,979	16,477	87%
OVERTIME	532,923	167,230	161,658	148,634	-	477,522	55,401	90%
HOLIDAY	176,873	29,898	59,610	68,841	-	158,349	18,524	90%
LONGEVITY	37,070	-	38,126	-	-	38,126	(1,056)	103%
STIPENDS	96,167	1,262	29,688	31,165	-	62,115	34,052	65%
SPECIAL DETAIL	55,289	4,336	22,085	5,058	-	31,479	23,810	57%
LEAVE AT TERMINATION	155,203	155,203	-	-	-	155,203	-	100%
HEALTH STABILIZATION FUND	1,643,982	1,643,982	-	-	-	1,643,982	-	100%
HEALTH PREMIUM STIPEND	14,000	4,167	3,833	3,000	-	11,000	3,000	79%
RETIREMENT	1,614,868	384,243	390,267	425,659	-	1,200,169	414,699	74%
OTHER BENEFITS	479,965	267,862	52,506	78,343	-	398,711	81,254	83%
OTHER OPERATING	604,627	96,256	84,918	96,608	19,064	296,846	307,781	49%
POLICE DEPARTMENT TOTAL	10,925,161	4,080,558	2,088,865	2,322,145	19,064	8,510,632	2,414,529	78%
****Annualized Expenditures	(1,993,129)	(1,993,129)			(1,993,129)			
	8,932,032	2,087,429	2,088,865	2,322,145	19,064	6,517,503	2,414,529	73%
FIRE DEPARTMENT								
SALARIES	3,650,752	879,876	826,725	957,327	-	2,663,928	986,824	73%
PART TIME SALARIES	67,927	20,377	18,135	13,516	-	52,027	15,900	77%
OVERTIME	664,000	203,082	156,835	156,841	-	516,758	147,242	78%
HOLIDAY	137,378	23,366	47,662	54,325	-	125,353	12,025	91%
LONGEVITY	38,609	-	34,562	-	-	34,562	4,047	90%
CERTIFICATION STIPENDS	277,547	64,358	59,598	69,030	-	192,986	84,561	70%
LEAVE AT TERMINATION	70,084	70,084	-	-	-	70,084	-	100%
HEALTH STABILIZATION FUND	1,276,243	1,276,243	-	-	-	1,276,243	-	100%
HEALTH PREMIUM STIPEND	95,147	21,815	23,394	24,183	-	69,392	25,755	73%
RETIREMENT	1,537,354	372,345	358,254	396,691	-	1,127,290	410,064	73%
OTHER BENEFITS	348,042	221,614	31,470	46,672	-	299,756	48,286	86%
OTHER OPERATING	522,004	144,238	119,056	116,489	13,932	393,714	128,290	75%
FIRE DEPARTMENT TOTAL	8,685,087	3,297,399	1,675,690	1,835,074	13,932	6,822,094	1,862,993	79%
****Annualized Expenditures	(1,522,233)	(1,522,233)			(1,522,233)			
	7,162,854	1,775,166	1,675,690	1,835,074	13,932	5,299,861	1,862,993	74%
SCHOOL								
SALARIES	25,493,425	3,533,240	6,262,814	6,917,698	-	16,713,752	8,779,673	66%
LEAVE AT TERMINATION	400,000	400,000	-	-	-	400,000	-	100%
HEALTH STABILIZATION FUND	6,786,725	6,786,725	-	-	-	6,786,725	-	100%
RETIREMENT	4,085,237	537,866	942,276	1,042,940	-	2,523,082	1,562,155	62%
WORKERS COMPENSATION	159,542	159,542	-	-	-	159,542	-	100%
OTHER BENEFITS	2,840,999	518,940	655,444	767,474	-	1,941,858	899,141	68%
OTHER OPERATING	6,807,601	1,193,240	1,460,427	1,475,776	-	4,129,443	2,678,158	61%
SCHOOL DEPARTMENT TOTAL	46,573,529	13,129,553	9,320,961	10,203,888	-	32,654,402	13,919,127	70%
****Annualized Expenditures	(7,346,267)	(7,346,267)			(7,346,267)			
	39,227,262	5,783,286	9,320,961	10,203,888	-	25,308,135	13,919,127	65%
TOTAL NON-OPERATING	25,547,553	3,732,084	9,285,015	1,496,960	1,063,189	15,577,248	9,970,306	61%
TOTAL GENERAL FUND	110,744,920	30,480,984	25,972,258	20,361,999	1,274,126	78,089,366	32,655,554	71%

***COLLECTIVE BARGAINING Original appropriation has been allocated to the various department in accordance with settled contracts

****Annualized Expenditures (General Fund Only)-Workers Comp premiums, Transfers to Leave at Termination, and Health Insurance Stabilization Funds

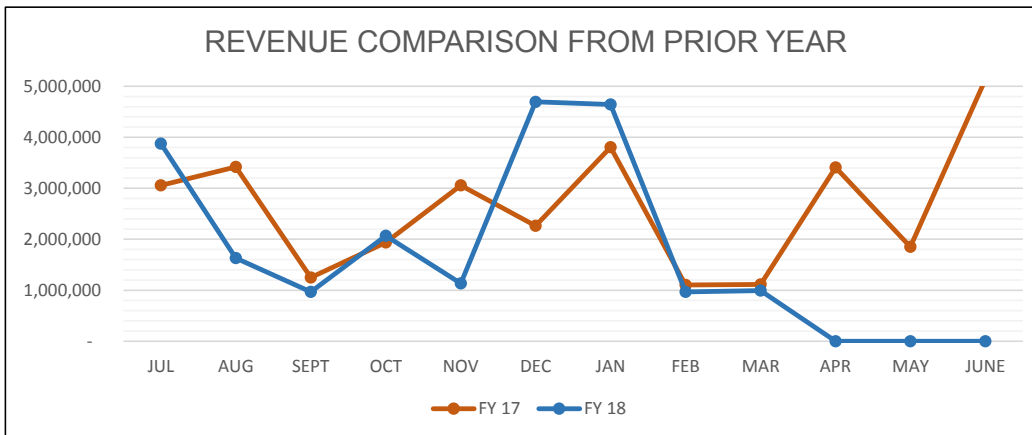
GENERAL FUND REVENUES

QUARTER ENDING MARCH 31, 2018 - 75% OF FISCAL YEAR



ESTIMATED REVENUES (LESS PROPERTY TAX)				
	ESTIMATED REVENUES	% OF BUDGET	YTD Received	%
Motor Vehicles	4,140,000	15%	3,504,751	85%
Departmental Revenues	10,524,130	38%	8,208,865	78%
Interest on Taxes	200,000	1%	83,252	42%
*Interest on Investments	285,000	1%	583,219	205%
State of NH	1,576,077	5%	1,496,563	95%
School Revenues	6,369,332	23%	3,353,352	53%
School Building Aid	1,836,305	7%	931,623	51%
Use of Fund Balance	2,808,167	10%	2,811,141	100%
TOTAL	27,739,011	100%	20,972,766	76%

* Increase in investment rates.



FY	JUL	*AUG	SEPT	OCT	NOV	DEC
FY 17	3,055,964	3,417,187	1,251,182	1,935,238	3,058,130	2,262,691
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 17	3,803,483	1,103,350	1,114,202	3,408,305	1,849,529	5,135,759
FY 18	4,641,971	969,532	990,889	-	-	-

GENERAL FUND DETAILED REVENUE REPORT

QUARTER ENDING MARCH 31, 2018 - 75% OF FISCAL YEAR

	Estimated	YTD Receipts	%
FINANCE			
PROPERTY TAXES	83,005,909	83,156,100	100%
TIMBER TAX	500	442	88%
PAYMENTS IN LIEU OF TAXES	100,000	173,854	174%
PDA NON AIRPORT	0	0	0%
INTEREST ON TAXES	200,000	83,252	42%
MUNICIPAL AGENT FEES	65,000	53,346	82%
MOTOR VEHICLE FEES	4,140,000	3,504,751	85%
TITLE APPLICATIONS	9,000	7,376	82%
BOAT REGISTRATION	10,000	6,122	0%
SHARED REV BLOCK GRANT	0	0	0%
ROOMS AND MEALS TAX	1,111,000	1,109,504	100%
HIGHWAY BLOCK GRANT	427,000	348,982	82%
STATE AID-LAND FILL	38,077	38,077	100%
PDA AIRPORT DISTRICT	2,750,000	1,338,909	49%
WATER/SEWER OVERHEAD	1,160,462	870,346	75%
SALE - MUNICIPAL PROP	5,000	0	0%
INTEREST ON INVESTMENT	285,000	583,219	205%
MISC REVENUE	80,000	18,352	23%
TR FR FUND 33	0	2,974	0%
USE OF FUND BALANCE	258,167	258,167	100%
RESERVE FOR DEBT	2,400,000	2,400,000	100%
RESERVE FOR TAX APPRA	150,000	150,000	100%
USE OF RESERVE-BOND PAYMENT	1,269,148	1,269,148	100%
USE OF RESERVE-UNUSED BOND PMT	0	0	0%
TOTAL FINANCE REVENUE	97,464,263	95,372,922	98%
CITY CLERK			
DOG LICENSES	15,000	11,308	75%
MARRIAGE LICENSES	2,200	1,463	67%
CERTIFICATES-BIRTH	21,000	21,940	104%
OTHER FEES	11,000	11,704	106%
OTHER LICENSES	36,000	11,911	33%
TOTAL CITY CLERK REVENUE	85,200	58,326	68%
PLANNING DEPARTMENT			
PLANNING BOARD	65,000	72,048	111%
BOARD OF ADJUSTMENTS	42,000	26,303	63%
SITE REVIEW	40,000	49,020	123%
TOTAL PLANNING REVENUE	147,000	147,372	100%
LEGAL DEPARTMENT			
RENTAL OF CITY PROPERTY	56,000	5,698	10%
RENTAL OF CITY HALL COM	21,515	12,206	57%
CABLE FRANCHISE FEE	360,000	360,000	100%
TOTAL LEGAL REVENUE	437,515	377,904	86%
INSPECTION			
BLD PERMITS-PORTS	300,000	422,405	141%
BLD PERMITS-PEASE	45,000	42,960	95%
ELEC PERMITS-PORT	80,000	76,777	96%
ELEC PERMITS-PEASE	15,000	14,345	96%
PLUM PERMITS-PORT	100,000	162,465	162%

	Estimated	YTD Receipts	%
PLUM PERMITS-PEASE	20,000	8,870	44%
SIGN PERMITS	6,000	3,430	57%
TOTAL INSPECTION REVENUE	566,000	731,252	129%
POLICE DEPARTMENT			
HAND GUN PERMITS	0	360	0%
POLICE ALARMS	25,000	22,575	90%
POLICE OUTSIDE DETAIL	125,000	125,083	100%
TOTAL POLICE REVENUE	150,000	148,018	99%
FIRE DEPARTMENT			
BURNING PERMITS	1,000	550	55%
FIRE ALARMS	60,000	595	1%
AMBULANCE FEES	820,000	551,457	67%
TOTAL FIRE REVENUE	881,000	552,602	63%
PUBLIC WORKS			
PARKING METER FEE	2,955,000	2,295,465	78%
METER SPACE RENTAL	80,000	88,695	0%
PARKING METER -IN DASH	95,000	92,043	0%
EXCAVATION PERMITS	35,000	33,940	97%
FLAGGING PERMIT	11,000	6,545	60%
SOLID WASTE	30,000	45,101	150%
BLASTING PERMIT	0	425	0%
NEW DRIVEWAY PERMIT	0	500	0%
PARKING GARAGE	2,400,000	1,788,952	75%
GARAGE SPACE LEASE	1,350,000	1,063,772	79%
PARKING VIOLATIONS	715,000	670,725	94%
PASS REINSTATEMENT	2,500	3,915	157%
VAUGHAN ST PARKING	0	7,500	0%
BOOT REMOVAL FEE	15,000	13,640	91%
SUMMONS ADMINISTRATION FEE	3,000	275	9%
TRANSFER TO PARKING FUND	(5,203,195)	(3,902,396)	75%
TOTAL PUBLIC WORKS	2,488,305	2,209,097	89%
RECREATION DEPARTMENT			
OUTDOOR POOL	25,000	23,075	92%
RECREATION RENTALS	200,000	181,985	91%
BOAT RAMP FEES	10,000	4,950	50%
TOTAL RECREATION	235,000	210,009	89%
HEALTH DEPARTMENT			
HEALTH FOOD PERMITS	70,000	29,035	41%
TOTAL HEALTH REVENUES	70,000	29,035	41%
WELFARE DEPARTMENT			
WELFARE DEPT REIMBURSEMENT	15,000	7,355	49%
TOTAL WELFARE REVENUE	15,000	7,355	49%
SCHOOL DEPARTMENT			
BONDED DEBT-SCHOOL	1,016,222	508,111	50%
OTHER STATE REVENUE	820,083	423,512	52%
TUITION	6,356,282	3,350,716	53%
OTHER SOURCES	13,050	2,636	20%
TOTAL EDUCATION REVENUE	8,205,637	4,284,975	52%
TOTAL GENERAL FUND REVENUE	110,744,920	104,128,866	94%

ENTERPRISE FUNDS

Enterprise funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise funds prepare its budget and financial statements using a full accrual basis of accounting however annual user rates are calculated based on the cash requirements needed to run the day-to-day operating and pay for capital needs and debt service.

Fiscal Year 2018 Annual Budget

Water Fund

Annual Full Accrual Budget	\$	8,121,195
Cash Requirements	\$	9,923,225

Sewer Fund

Annual Full Accrual Budget	\$	11,193,646
Cash Requirements	\$	15,222,638

User Rate Structure - Fiscal Year 2018

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund

First 10 units	\$4.15 per unit of water
Greater than 10 units	\$5.00 per unit of water

Meter charges are based on meter size

Water Meter Charge	
Meter Size	Monthly Rate
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Sewer Fund

Sewer charges are based on water consumption

First 10 units	\$12.73
Greater than 10 units	\$14.00

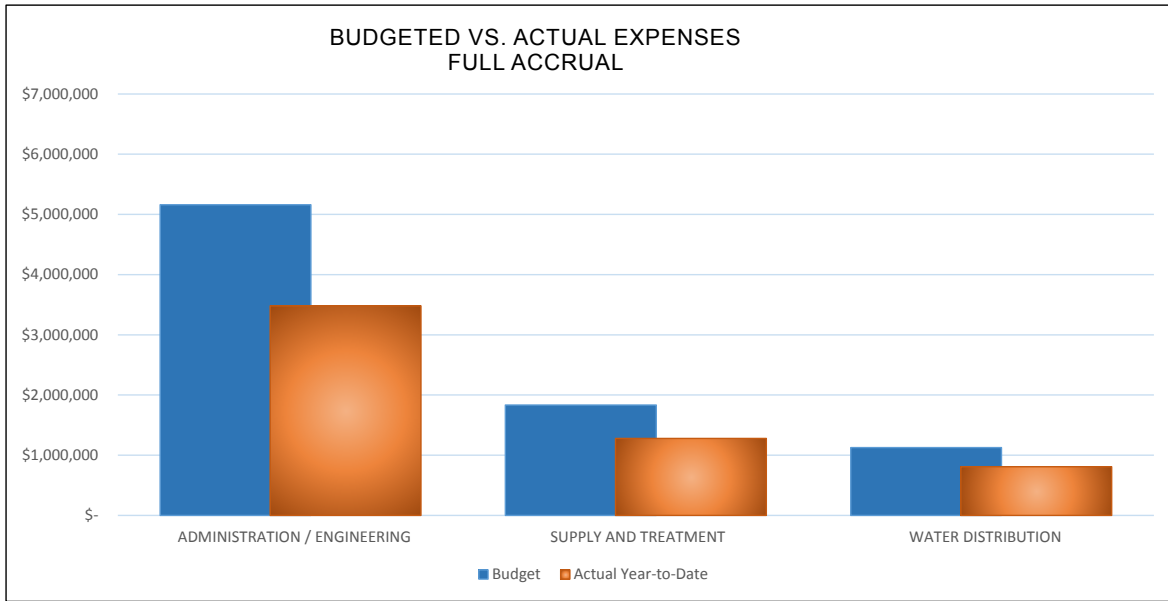
Water Irrigation user rate

Irrigation charges are based on a three tiered inclining rate structure

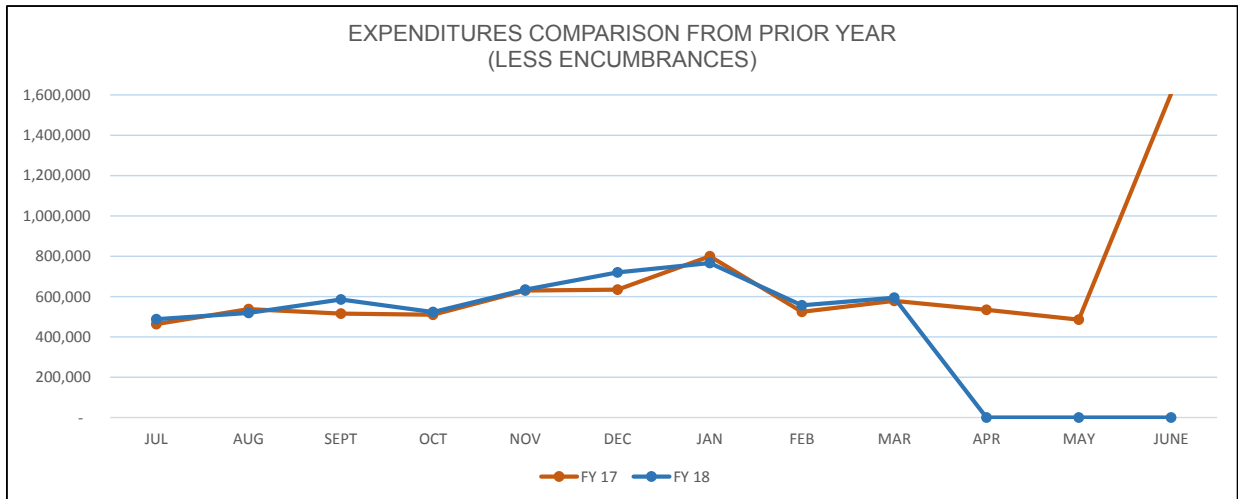
First 10 units or less	\$5.00 per unit of water
Over 10 and up to 20 units	\$9.70 per unit of water
Over 20 units	\$12.05 per unit of water

WATER ENTERPRISE FUND

QUARTER ENDING MARCH 31, 2018 - 75% OF FISCAL YEAR



WATER FUND FULL ACCRUAL	APPROPRIATION	1st Qrt	2nd Qrt	3rd Qtr	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Expended
		ACTUAL <i>July-Sept</i>	ACTUAL <i>Oct-Dec</i>	ACTUAL <i>Jan-Mar</i>				
ADMINISTRATION / ENGINEERING	5,161,313.00	1,036,360.24	1,193,844.64	1,230,467.53	20,104.79	3,480,777.20	1,680,535.80	67%
SUPPLY AND TREATMENT	1,834,141.00	325,453.81	388,922.00	425,919.82	138,539.05	1,278,834.68	555,306.32	70%
WATER DISTRIBUTION	1,125,741.00	229,625.37	294,106.03	260,713.77	24,211.56	808,656.73	317,084.27	72%
TOTAL	8,121,195.00	1,591,439.42	1,876,872.67	1,917,101.12	182,855.40	5,568,268.61	2,552,926.39	69%

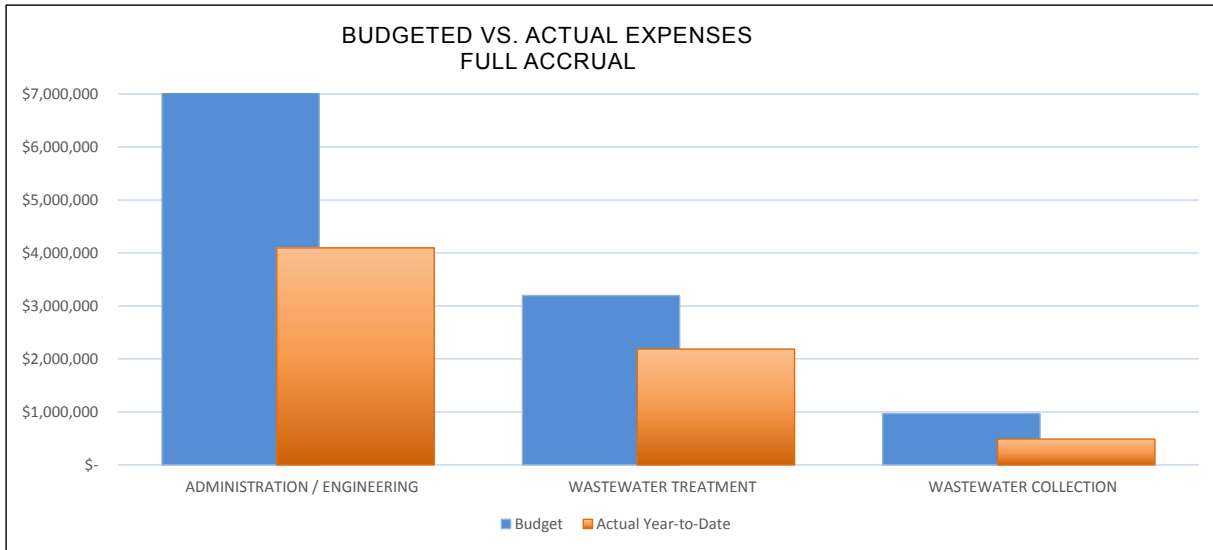


FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 17	463,447	537,873	515,204	510,059	629,360	634,334
FY 18	488,099	518,219	585,122	522,965	633,742	720,166

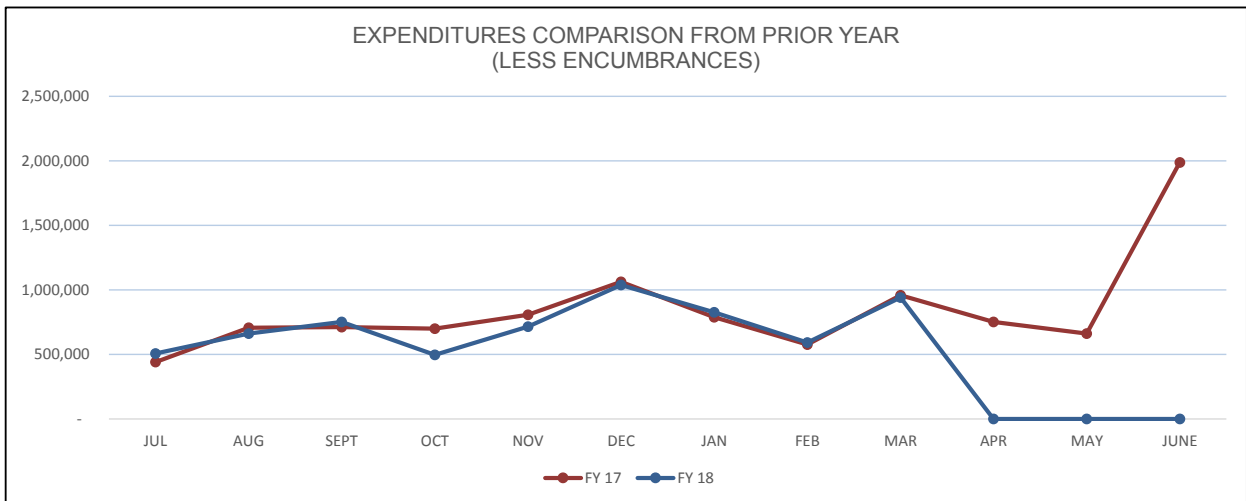
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 17	799,657	524,361	578,577	534,373	485,057	1,603,624
FY 18	766,135	556,833	594,134	-	-	-

SEWER ENTERPRISE FUND

QUARTER ENDING MARCH 31, 2018 - 75% OF FISCAL YEAR



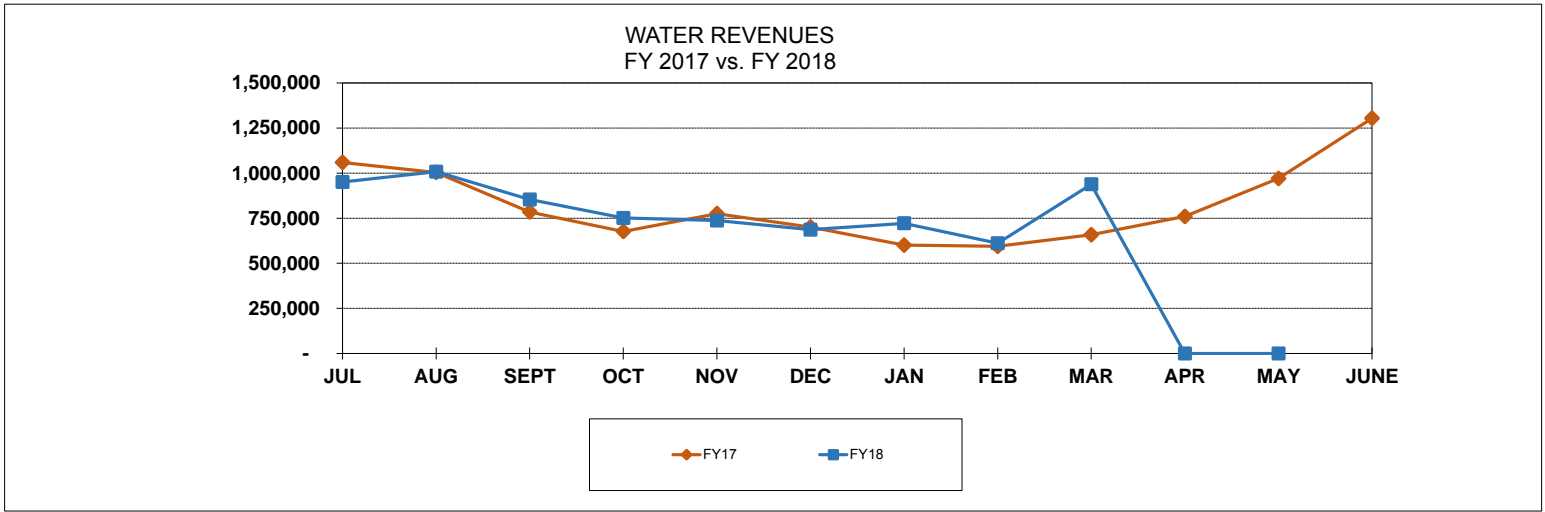
SEWER FUND FULL ACCRUAL	APPROPRIATION	1st Qrt	2nd Qrt	3rd Qrt	ENCUMBRANCES	Actual + Enc	Year-To-Date	% Expended
		ACTUAL <i>July-Sept</i>	ACTUAL <i>Oct-Dec</i>	ACTUAL <i>Jan-Mar</i>		Total	Balance	
ADMINISTRATION / ENGINEERING	7,029,061.00	1,201,682.94	1,506,522.71	1,279,669.16	107,344.07	4,095,218.88	2,933,842.12	58.26%
WASTEWATER TREATMENT	3,196,125.00	584,484.20	578,475.62	907,162.57	116,087.46	2,186,209.85	1,009,915.15	68.40%
WASTEWATER COLLECTION	968,460.00	135,849.14	164,535.96	172,455.69	14,522.00	487,362.79	481,097.21	50.32%
TOTAL	11,193,646.00	1,922,016.28	2,249,534.29	2,359,287.42	237,953.53	6,768,791.52	4,424,854.48	60.47%



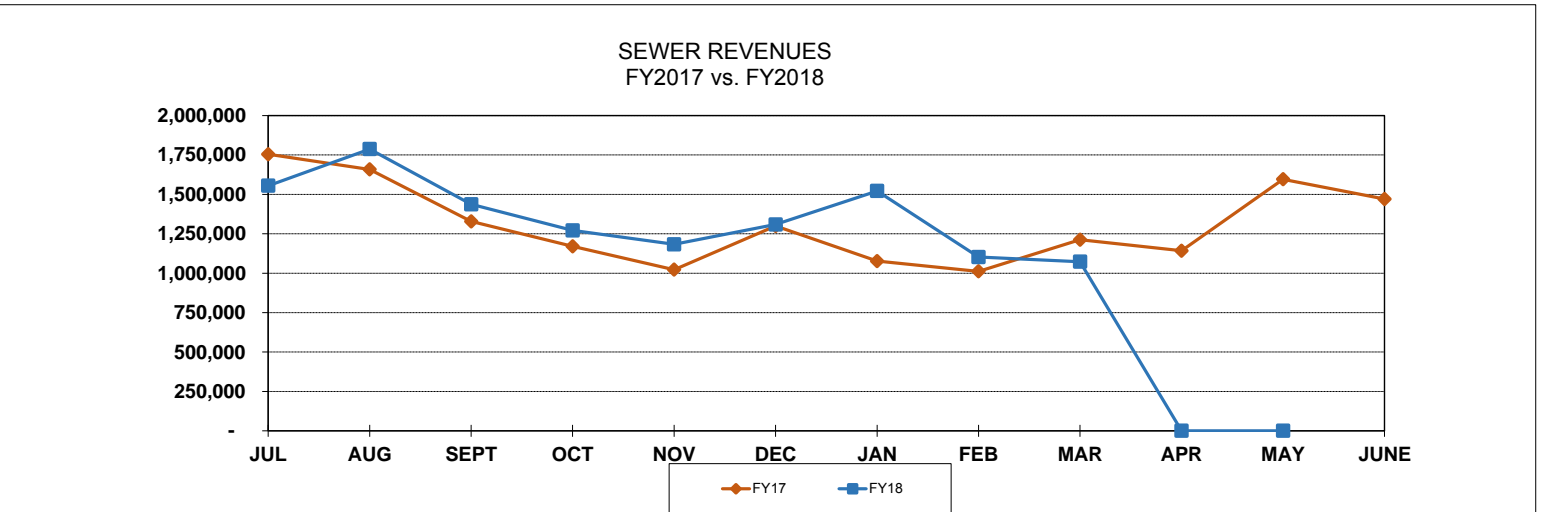
FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 17	440,420	707,194	711,897	699,868	807,625	1,063,229
FY 18	507,618	662,521	751,878	497,080	714,624	1,037,830

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 17	959,191	751,390	662,502	-	-	1,988,244
FY 18	825,761	593,065	940,462	-	-	-

ENTERPRISE REVENUES REPORTED FULL ACCRUAL BASIS OF ACCOUNTING



FY	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
FY17	1,059,165	1,003,577	784,669	676,678	775,180	700,838	600,902	594,283	658,359	759,620	970,464	1,303,914
FY18	950,669	1,007,896	853,629	751,069	737,062	686,356	721,611	611,340	938,082	-	-	-



FY	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
FY17	1,754,724	1,658,038	1,328,633	1,170,545	1,022,567	1,299,352	1,076,954	1,011,389	1,212,353	1,142,103	1,595,767	1,470,763
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024	1,521,717	1,102,333	1,072,705	-	-	-

PARKING AND TRANSPORTATION FUND

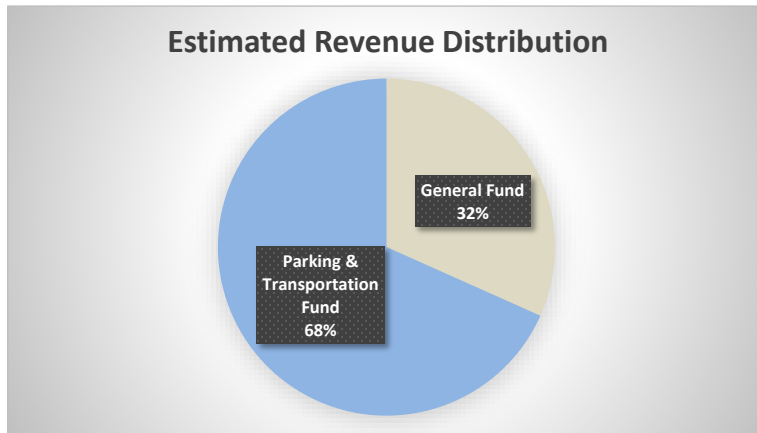
QUARTER ENDING MARCH 31, 2018 - 75% OF FISCAL YEAR

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

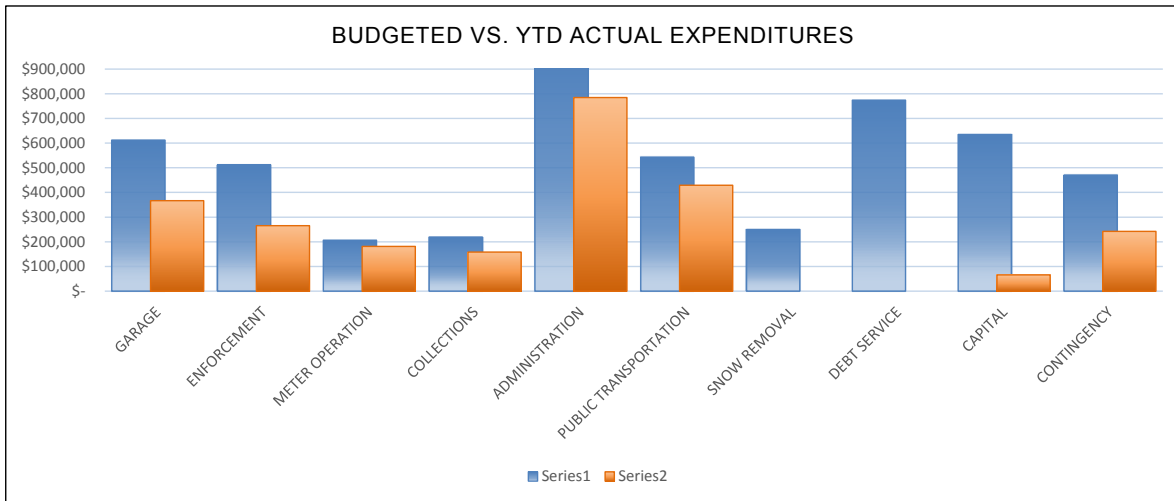
REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

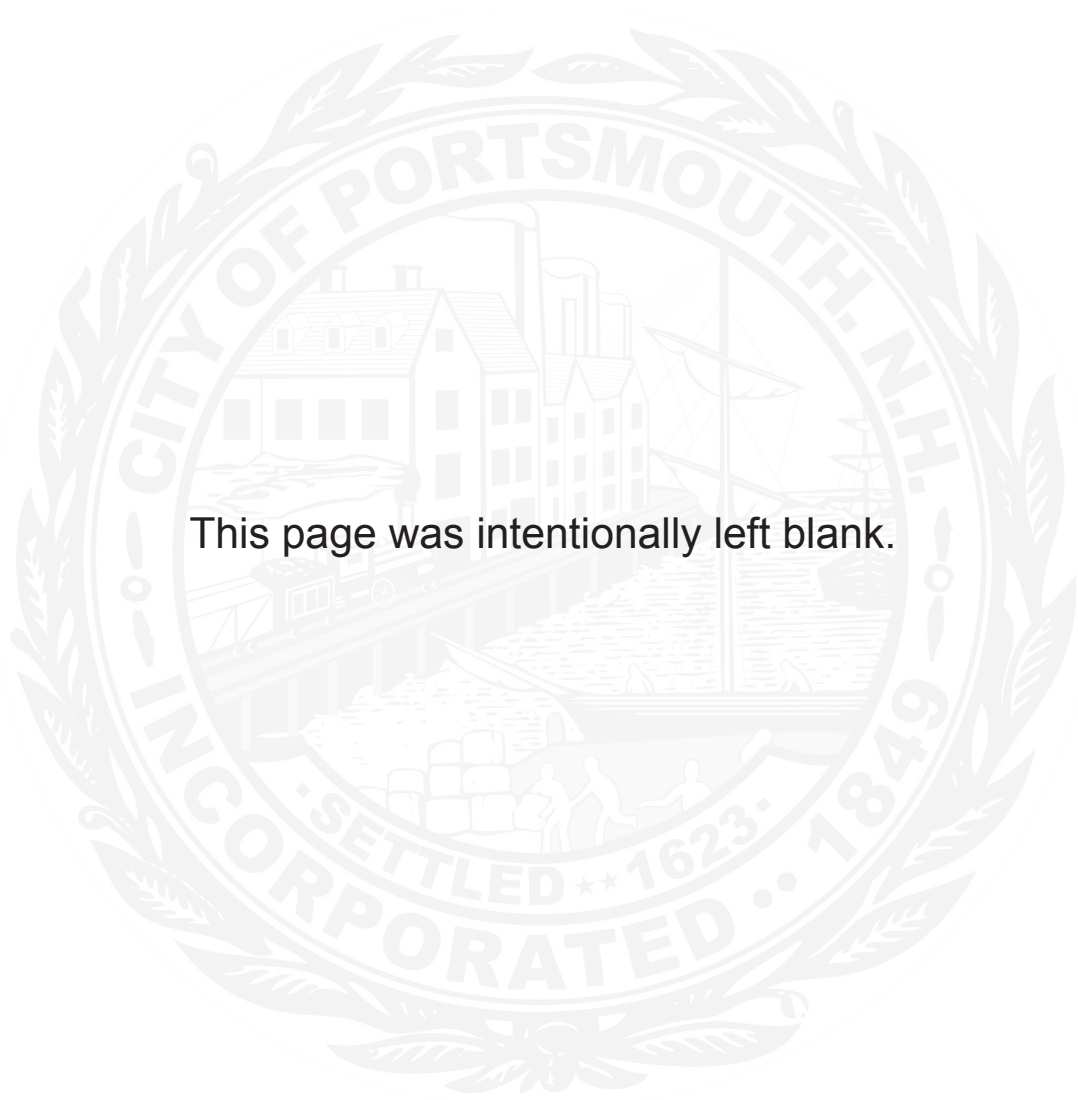
Estimated Revenues from Parking related fees are estimated for FY18 to be \$7.6 million.
 32% of Parking related revenues are retained in the General Fund which offsets property taxes.



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	1st Qrt	2nd Qrt	3rd Qrt	ENCUMBRANCES	Actual + Enc	Year-To-Date	% Expended
		ACTUAL July-Sept	ACTUAL Oct-Dec	ACTUAL Jan-Mar		Total	Balance	
GARAGE	612,232	113,129	115,885	137,712	-	366,725	245,507	60%
ENFORCEMENT	511,631	76,195	93,992	91,933	3,280	265,401	246,230	52%
METER OPERATION	206,454	52,570	57,771	64,604	6,394	181,338	25,116	88%
COLLECTIONS	219,379	47,551	49,146	61,718	-	158,415	60,964	72%
ADMINISTRATION	981,946	273,897	238,369	268,766	3,684	784,716	197,230	80%
PUBLIC TRANSPORTATION	542,407	94,988	195,285	73,309	65,660	429,242	113,165	79%
SNOW REMOVAL	250,000	-	-	-	-	-	250,000	0%
DEBT SERVICE	774,146	-	-	-	-	-	774,146	0%
CAPITAL	635,000	10,750	9,896	175	45,000	65,821	569,179	10%
CONTINGENCY	470,000	-	-	201,172	41,128	242,300	227,700	52%
TOTAL	5,203,195	669,080	760,344	899,389	165,147	2,493,959	2,709,236	47.93%



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